



SPAFID CONNECT

Informazione Regolamentata n. 1771-14-2019	Data/Ora Ricezione 29 Aprile 2019 13:36:33	MTA - Star
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Oggetto : AVIO 2019 SHAREHOLDERS' MEETING

Testo del comunicato

Vedi allegato.



AVIO S.P.A. SHAREHOLDERS' MEETING – 29TH APRIL 2019

- ***Approved the financial statements as at 31 December 2018 and dividend per share of Euro 0.44***
 - ***Approved the remuneration policy***
 - ***Approved the buy back policy***
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Milan, 29th April 2019 – The Shareholders' Meeting of Avio S.p.A. (below "**Avio**" or the "**Company**"), listed on the MTA/STAR segment of the Italian Stock Exchange, has been held today in a "single call" chaired by Mr. Roberto Italia.

The Shareholders' Meeting has deliberated as follows.

APPROVAL OF THE 2018 FINANCIAL STATEMENTS AND DIVIDEND PAYMENT

The Shareholders' Meeting has approved the 2018 Financial Statements of Avio S.p.A., which registered a net profit of Euro 23,344 thousand, allocated as follows:

- Euro 11,598 thousand as dividend;
- Euro 11,746 thousand as retained earnings.

The Shareholders' Meeting has resolved to distribute a cash dividend of Euro 0.44 per each share in circulation, for a total amount of Euro 11,598 thousand. The dividend payment date will be the 22th of May 2019, the ex-coupon date the 20th of May 2019 and the record date the 21th of May 2019.

The Assembly has also acknowledged the 2018 Avio consolidated financial statements and the Avio consolidated non-financial statement in compliance with art. 4 of D.Lgs. n. 254 2016.

APPROVAL OF THE REMUNERATION POLICY

The Shareholders' Meeting has approved the first section of the Remuneration Report, drawn up pursuant art. 123-ter of the Consolidated Law on Finance ("*Testo Unico della Finanza*") and art. 84-quater of the Consob Issuers Regulation.



APPROVAL OF THE BUY BACK POLICY

The Shareholders' Meeting, having considered the Illustrative Relation by the Board of Directors on the request to authorize the buyback and disposition of the Company's own stock and the applicable laws and regulations, has resolved to authorize the buyback policy. The policy allows the purchase of Avio stocks, in one or more tranches, for an amount to be freely decided by the Board of Directors and for a maximum total value of 10% of the share capital (about Euro 9 millions) as well as the disposition of own shares in compliance with common market practices and the applicable European Parliament regulation n. 596/2014 and the European Council of 16th April 2014.

The purchases need to be carried out within the limits of the distributable profits and the available reserves as shown in the last approved financial statement.

The authorization is valid for a 18 months period in compliance with common market practices in accordance to the EU regulation n. 596/2014 and to art. 144-bis of the Issuers Regulation.

The main objectives to pursue through the purchase of shares are as follows:

- a) supporting share liquidity, restrain anomalous price movements and ensuring regular trading in compliance with the applicable regulations;
- b) efficiently utilizing liquidity generated by company operations, also through medium-long-term investment in shares;
- c) offering shareholders an additional tool to monetize their investment;
- d) using shares as consideration in corporate actions, to receive funds for acquisition projects and/or in exchanges of shareholdings, or for other uses deemed of interest to the Company in financial, managerial and/or strategic terms;
- e) using the shares purchased or already in portfolio to support any share incentive plans, including in the future, for directors, employees and collaborators of the company and/or its subsidiaries, in addition to free share assignment plans for shareholders.

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Pursuant to art. 125-quater, 2nd paragraph, of the Consolidated Law on Finance ("Testo Unico della Finanza"), the summary of the voting shall be made available at the Company's registered office and on the company's website (www.avio.com Section dedicated to the "2019 Shareholders' Meeting"), by no later than five days after the date of the Shareholder's Meeting.

The Executive Officer for Financial Reporting Alessandro Agosti declares, pursuant to Article 154-bis, paragraph 2, of the Consolidated Law on Finance ("Testo Unico della Finanza"), that the



accounting information included in this press release corresponds to the accounting documents, records and accounting entries.

Fine Comunicato n.1771-14

Numero di Pagine: 5