



# SPAFID CONNECT

Informazione Regolamentata n. 20053-21-2019	Data/Ora Ricezione 30 Aprile 2019 18:27:57	MTA - Star
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Societa' : TINEXTA S.p.A.

Identificativo : 117715

Informazione  
Regolamentata

Nome utilizzatore : TINEXTANSS01 - KAY

Tipologia : 2.2

Data/Ora Ricezione : 30 Aprile 2019 18:27:57

Data/Ora Inizio : 30 Aprile 2019 18:27:58

Diffusione presunta

Oggetto : 20.25% of Warrant Hub Acquired Through  
the Exercise of Option Contracts. Tinexta  
rises to 90.25%

*Testo del comunicato*

Vedi allegato.



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PRESS RELEASE

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**20.25% of Warrant Hub Acquired Through the Exercise of Option Contracts**  
**Tinexta rises to 90.25%**

***The transaction has no impact on NFP***

\* \* \* \*

**Rome, 30 April 2019.** Tinexta announces that, pursuant to the option contract signed on 30 November 2017 (the "**Option Contract**") between Tinexta SpA and the minority shareholders of Warrant Hub S.p.A. ("Warrant Hub"), Workyng S.r.l.<sup>1</sup> and Roma S.r.l.<sup>1</sup>, options were exercised on 20.25% of the capital of Warrant Hub; Tinexta thereby holds 90.25% of the share capital of Warrant Hub.

The consideration for the purchase of 9.75% of the capital (9,750 shares) from Workyng S.r.l. was equal to Euro 14.881.432,15. The consideration for the purchase of 10.5% of the capital (10,500 shares) from Rome S.r.l. was paid today for an amount equal to Euro 8,013,078.85 while a remaining amount will be paid in 2020, based on the 2019 results by applying a multiple on the annual EBITDA of the consolidated balance sheet of Warrant Hub, taking into account the net financial position and the growth rates recorded on the basis of a formula agreed in the relative contracts.

After this transaction Workyng S.r.l. continues to hold 9.75% of Warrant Hub, which will be subject to put/call options in 2020 at a price calculated using a multiple on the annual EBITDA of the 2019 consolidated financial statements, taking into account the net financial position and on the basis of the growth rates recorded on the basis of a formula agreed in the relative contracts.

Today's transaction was financed using the credit facility recently negotiated with the Intesa Sanpaolo Group (announced 29 March 2003) and has no impact on the Group's Net financial position. Furthermore, the transaction does not change the economic contribution of Warrant Hub to the consolidated results of the Tinexta Group as it has been 100% consolidated since its inclusion in the accounting perimeter.

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**TINEXTA S.p.A.**

**Tinexta S.p.A.**, listed on the STAR segment of the Milan Stock Exchange, reported the following **Consolidated results at 31 December 2018: Revenues of Euro 239.6 million, EBITDA of €66.0 million and Net Profit of €33.1 million.** Tinexta Group is one of the leading operators in Italy in its three areas of business: Digital Trust, Credit Information & Management and Innovation and Marketing Services. The Digital Trust Business Unit delivers, through InfoCert, Visura, Sixtema and the Spanish company Camerfirma, products and services for digitization, electronic invoicing, certified e-mail (PEC) and digital signature as well as services for professionals, associations and SMEs. InfoCert acquired in December 2018 a 50% stake in LuxTrust, a strategic joint venture to grow in the Digital Trust sector in Europe. In the Credit Information and Management Business Unit, Innolva and its subsidiaries offer services to support decision making such as corporate financial statements and real estate information, aggregate reports, synthetic ratings, decision models, credit ratings and credit recovery, while ReValuta offers primarily real estate appraisals and evaluations. In the Innovation and Marketing Services Business Unit, Warrant Hub is a leader in consultancy to obtain subsidized financing

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<sup>1</sup> Companies that are owned by the founding shareholders of Warrant Hub S.p.A.



for research & development and undertake industrial innovation, while Co.Mark furnishes Temporary Export Management consultancy to SMEs to assist their commercial expansion. At 31 December 2018, Tinexta Group personnel numbered 1,294 employees.

Sito web: [www.tinexta.com](http://www.tinexta.com), Stock ticker: TNXT, ISIN Code IT0005037210

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Fine Comunicato n.20053-21

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