



SPAFID CONNECT

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Societa' : TREVI GROUP

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Informazione
Regolamentata

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Data/Ora Ricezione : 10 Maggio 2019 20:49:58

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Diffusione presunta

Oggetto : REGISTRATION OF THE RESOLUTION
GRANTING WAIVERS AND APPROVING
CERTAIN AMENDMENTS TO THE
TERMS AND CONDITIONS OF THE
TREVI-FINANZIARIA INDUSTRIALE
BOND

Testo del comunicato

Vedi allegato.



**REGISTRATION OF THE RESOLUTION GRANTING WAIVERS AND APPROVING
CERTAIN AMENDMENTS TO THE TERMS AND CONDITIONS OF THE
«TREVI-FINANZIARIA INDUSTRIALE S.P.A. 5,25% 2014 – 2019» BOND (NOW
RENAMED «TREVI-FINANZIARIA INDUSTRIALE S.P.A. 2014 – 2024»)**

Cesena, May 10, 2019 – Trevi Finanziaria Industriale S.p.A. (the “**Company**”), following the press release of May 2, 2019 (available on the Company’s website at www.trevifin.com, under the Investor Relations/Press Releases section), hereby announces that on May 9, 2019 the resolution granting waivers and approving certain amendments to the terms and conditions of the Bond (the “**Terms and Conditions**”), adopted on May 2, 2019 by the Bondholders’ Meeting of the «TREVI-FINANZIARIA INDUSTRIALE S.P.A. 5.25% 2014 - 2019» Bond, ISIN Code IT0005038382, (the “**Bond**”) was registered in the Company’s Register of Forlì – Cesena, becoming therefore effective.

In particular, among the amendments made to the Terms and Conditions, with regard to the maturity date and the interests, it should be noted that (it being understood that the terms below written in capital letter and not otherwise defined therein shall have the same meaning attributed to them in the Terms and Conditions):

- (i) the maturity date of the Bond has been postponed to December 31, 2024;
- (ii) the nominal gross annual interest rate has been redefined in 2% starting from the date of the Bondholders’ Meeting which approved the amendments to the Terms and Conditions (*i.e.*, May 2, 2019, the “**Bondholders’ Meeting Date**”) included, until the new maturity date of the Bond. It remains understood that the 6% Increased Interest Rate previously in force remains applicable to the period from the Payment Date of January 28, 2019 (included) and the Bondholders’ Meeting Date (excluded);
- (iii) without prejudice to what specified below, the new interest periods will have a six-month duration and the relevant payment dates will fall on 30 June and 31 December of each year, it being provided that the payment of the interests overdue and unpaid until the Bondholders’ Meeting Date starting from the payment date of July 28, 2018 (the “**Overdue Interests**”), as well as the interests relating to the period from January 28, 2019 and expiring on June 30, 2019, it is scheduled for June 30, 2019. In the event that as at such date, the closing of the overall transaction for the recapitalization of the Company and the restructuring of the Trevi Group’s debt, already disclosed to the market (see the press release of December 19, 2018, the “**Transaction**”), has not occurred, both the interests accrued in the current period of interests and the Overdue Interests will be paid within 5 days from the closing of the Transaction, through the resources the Company will benefit from as a consequence of the execution of the Transaction.

The amendments made to the Terms and Conditions also include the redefinition of certain undertakings and material events (*Eventi Rilevanti*) to align them to the current situation of the Company and the new Business Plan.

It should be also noted that the effectiveness of the amendments to the Terms and Conditions is subject to the condition subsequent of the failure to obtain the homologation pursuant to Article 182-bis of the Bankruptcy Law in relation to the Restructuring Agreement and/or the failure of the closing of the Transaction within December, 31, 2019 and that the Bondholders’ Meeting has, *inter alia*, granted

to the Chairman of the Board of Directors and to the Chief Restructuring Officer the power to subsequently integrate the text of the Terms and Conditions with certain information and data not available as of the Bondholders' Meeting Date, where specifically indicated in the Terms and Conditions (as amended by the Bondholders' Meeting resolution).

For further details in relation to the granted waivers and the other amendments to the Terms and Conditions made by the resolution of the Bondholders' Meeting held on May 2, 2019, reference shall be made to the contents of the explanatory report prepared by the Board of Directors and the minutes of the meeting, available on the Company's website at <http://www.trevifin.com/en/bondholders-meeting> along with the Terms and Conditions as amended by the Bondholders' Meeting resolution and the summary statement of the votes cast of the Bondholders' Meeting.

Lastly, it should be noted that following the above mentioned amendments, the Bond was renamed «TREVI-Finanziaria Industriale S.p.A. 2014 – 2024» (while the ISIN Code remained unchanged).

About Trevi:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: Trevi, the division that supplies special services in the field of soil engineering, Petreven, the oil drilling division of the Group, Soilmec, the division that produces and develops plant and machinery for soil engineering and Drillmec the division that produces and develops drilling rigs (oil, gas and water). The parent company has been listed on the Milan stock exchange since July 1999.

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