



SPAFID CONNECT

Informazione Regolamentata n. 0260-21-2019	Data/Ora Ricezione 11 Maggio 2019 11:29:43	MTA
--	--	-----

Societa' : TISCALI

Identificativo : 118301

Informazione
Regolamentata

Nome utilizzatore : TISCALIN07 - Ilenia Loi

Tipologia : 2.2

Data/Ora Ricezione : 11 Maggio 2019 11:29:43

Data/Ora Inizio : 11 Maggio 2019 11:29:44

Diffusione presunta

Oggetto : TISCALI SpA: PRESS RELEASE ISSUED
AT THE REQUEST OF THE
SHAREHOLDER ICT HOLDING LDT

Testo del comunicato

Vedi allegato.

An Italian group of investors buys 22.059% of Tiscali

Milan, May 10th, 2019

Today Amsicora Srl, an investment vehicle founded and managed by Claudio Costamagna, Alberto Trondoli and Manilo Marocco, also participated by private investors, signed an agreement to purchase a 22.059% stake in Tiscali S.p.A., to support the implementation of the recovery plan prepared by the company.

The new shareholders, together with the founder Renato Soru, owner of a stake of 7.94% in Tiscali, will bring their industrial and financial expertise to the benefit of the company and its shareholders.

Amsicora entered into an agreement with ICT Holding Ltd for the purchase of its stake in Tiscali, equal to approximately 20.79% of the share capital, and an agreement with SOVA Disciplined Equity Fund SPC for the purchase of a stake equal to approximately 1.269% of the share capital. Overall, Amsicora will hold approximately 22.059% of Tiscali.

The transaction has been arranged by CC & Soci.

The execution of the agreement is subject to certain conditions precedent and is expected to take place by the end of May 2019.

Subject to the completion of the purchase of ICT's stake, Amsicora and Renato Soru will enter into a shareholder agreement to provide a common leadership for the management of the company.

By signing of the sale and purchase agreement ICT Holding Ltd, who holds 50% of the convertible note issued by Tiscali in 2019 and expiring in 2020, is prevented from exercising the conversion right and purchasing Tiscali shares until June 30, 2020.

info@ccsoci.com - +39 3356960900

Fine Comunicato n.0260-21

Numero di Pagine: 3