



# SPAFID CONNECT

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Societa' : TISCALI

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Regolamentata

Nome utilizzatore : TISCALIN07 - Ilenia Loi

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Data/Ora Ricezione : 14 Maggio 2019 13:56:25

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Diffusione presunta

Oggetto : Outcome of today's Shareholders' Meeting

*Testo del comunicato*

Vedi allegato.



## **The Ordinary and Extraordinary Shareholders' Meeting of Tiscali held today in Cagliari in a single call approved all the items on the agenda:**

- approved the financial statements for the year ended December 31, 2018;
- reviewed and approved the first section of the Remuneration Report;
- replenished the stock option reserves by reducing the share capital.

*Cagliari 13 May 2019*

### **Approval of the financial statements for the year ended December 31, 2018**

The Tiscali Shareholders' Meeting approved the financial statements for the financial year 2018 which closed with a positive net profit of EUR 83.2 million thanks to the net capital gain of around EUR 130 million deriving from the deal with Fastweb.

### **Shareholders' Meeting resolution on the first section of the Report on Remuneration**

Pursuant to art. 123 ter of the Consolidated Law on Finance, the Shareholders' Meeting expressed a positive opinion on the first section of the Remuneration Report prepared by the Company.

### **Replenishment of the stock option reserves by reducing the share capital**

Following the Shareholders' Meeting of June 26, 2018, duly approved, the Company's Share Capital was set at EUR 43,065,376.20, thanks also to the abatement with full use of the other reserves that were therefore written off. Among the reserves zeroed was also the stock option reserve, used for an amount equal to Eur 2,010,217. This reserve was actually unavailable, therefore it was necessary to reconstitute the same, proceeding to a reduction of the Share Capital by an equivalent amount.

Finally, it should be noted that, pursuant to current legislation, the annual financial report - including the statutory financial statements for the year ended December 31, 2018 (accompanied by the documentation required by current regulations) approved today, the consolidated financial statements as at December 31, 2018 and the reports of the auditing company - are available to the public at the company's registered office, at Borsa Italiana SpA and on the Company's website ([www.tiscali.com](http://www.tiscali.com)).

The minutes of the aforementioned Shareholders' Meeting will be filed within the terms established by law.

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### **Information on Tiscali**

*Tiscali S.p.A. (Borsa Italiana. Milan: TIS) is one of the leading alternative telecommunications companies in Italy and provides its private and business customers with a wide range of services: Broadband internet access through Wireless Fiber To The Home (WFTTH) and Fiber technology, as well as VoIP, MVNO, media and other technologically advanced products (mail, web streaming, security services etc). As at December 31, 2018, Tiscali recorded a customer portfolio of about 640,100 units. The Tiscali website may be accessed at [www.tiscali.it](http://www.tiscali.it)*

### **Tiscali S.p.A.**

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Shareholders' Capital 43.065.376,20 fully paid-up; VAT No. and C.C.I.A.A. Cagliari 02375280928 RE.A. No. 191784

[tiscali.com](http://tiscali.com)

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