Informazione Regolamentata n. 0542-53-2019	Data/Ora Ricezione 24 Maggio 2019 18:30:24	MTA

Societa'	:	SNAM SPA
Identificativo Informazione Regolamentata	:	118977
Nome utilizzatore	:	SNAMN01 - Palladino
Tipologia	:	2.2
Data/Ora Ricezione	:	24 Maggio 2019 18:30:24
Data/Ora Inizio Diffusione presunta	:	24 Maggio 2019 18:30:25
Oggetto	:	Snam: private placement issued for 250 million euro with maturity January 2030

Testo del comunicato

Vedi allegato.

press release

NOT TO BE PUBLISHED OR DISTRIBUTED IN THE UNITED STATES, CANADA AND JAPAN

Snam: private placement issued for 250 million euro with maturity January 2030

San Donato Milanese (Milan), 24 May 2019 – Snam (rated Baa2 by Moody's, BBB+ by S&P and BBB+ by Fitch) today issued a private placement addressed to a pool of primary institutional investors for an amount of 250 million euro with maturity January 2030 (compared to a maturity of the medium- to long-term debt of approximately 5 years).

Details are as follows:
Amount: 250 million euro
Maturity: 7 January 2030
Annual coupon of 1.625%. The re-offer price is 98.928 (equivalent to a spread of 128 basis points over the interpolated mid-swap rate).

In the context of positive market conditions, Snam continues to optimize its debt structure and cost of capital, in line with its targets.

The notes, issued under Snam's €10 billion Euro Medium Term Notes Programme (EMTN) which was approved by the Board of Directors on 2 October 2018, will be listed on the Luxembourg Stock Exchange.

snam press office
T+ 39 02.37037273 ufficio.stampa@snam.it

snam investor relations
T+39 02.37037898 investor.relations@snam.it

Fine Comunicato n.0542-53	Numero di Pagine: 3