



SPAFID CONNECT

Informazione Regolamentata n. 0856-26-2019	Data/Ora Ricezione 04 Giugno 2019 18:11:18	MTA
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Societa' : BANCA GENERALI

Identificativo : 119391

Informazione
Regolamentata

Nome utilizzatore : BCAGENERALIN03 - Pastore

Tipologia : 3.1

Data/Ora Ricezione : 04 Giugno 2019 18:11:18

Data/Ora Inizio : 04 Giugno 2019 18:11:19

Diffusione presunta

Oggetto : PR: Net inflows May

Testo del comunicato

Vedi allegato.

**PRESS
RELEASE**

Total net inflows at €475 million in May (€2,431 million YTD)

Net inflows of managed products at €196 million (€1,012 million YTD)

Assets under Advisory at €3.6 billion (+€300 million in May)

Milan, 4 June 2019 – In May, Banca Generali reported **high net inflows** amounting to €475 million (€2.4 billion YTD).

With regard to managed products, the innovative **Luxembourg-based Sicav LUX IM¹** showed an excellent performance, with €175 million net inflows in May and €765 million YTD. Insurance products, and LOB I policies in particular, continued to be in high demand (€86 million in May; €707 million YTD) as a defensive investment in high-volatility periods.

Professional clients continued to show high appreciation for the new **AUC solutions**, which totalled €112 million net inflows (€452 million YTD), of which €66 million generated by newly issued **certificates** (€162 million YTD) and €46 million by **illiquid products** (€290 million YTD).

The net inflows increase was accompanied by a sharp growth in **Assets under Advisory**, which reached **€3.6 billion**, up **€1.3 billion YTD** thanks to advanced advisory services focusing on the clients' financial and non-financial wealth.

Chief Executive Officer and General Manager Gian Maria Mossa stated: *"May was yet another excellent month, even more remarkable considering the heightened market volatility and uncertainties in the period. Professional advisory services oriented to wealth protection continued to meet with success, and the quality of both our bankers and our offer were increasingly appreciated. The growth of Assets under Advisory exceeded our expectations, confirming the solidity of our wealth management and financial planning approach. In a context of caution due to geo-political tensions, the demand for our multiple investment solutions allows us to look with confidence to our prospects for the coming months."*

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¹ Including BG Alternative.

**PRESS
RELEASE**
NET INFLOWS AND LIFE NEW BUSINESS IN MAY 2019

	<i>Million of Euros</i>	May 2019	Apr 2019	Abs. Chg
Mutual Funds		102	143	-41
	<i>of which LUX IM</i>	175	204	-29
Managed Portfolio		-25	-39	14
Mutual Funds and Managed Portfolio		77	104	-27
Life Insurance		119	102	17
Managed Assets		196	206	-10
Non Managed Assets		279	339	-60
	<i>of which: Securities</i>	85	78	7
Total		475	545	-70
		Jan - May 2019	Jan - May 2018	Abs. Chg
Mutual Funds		502	417	85
	<i>of which LUX IM</i>	765	0	765
Managed Portfolio		-279	270	-549
Mutual Funds and Managed Portfolio		223	687	-464
Life Insurance		789	743	46
Managed Assets		1,012	1,430	-418
Non Managed Assets		1,419	1,221	198
	<i>of which: Securities</i>	642	428	214
Total		2,431	2,651	-220
Life New Business		May 2019	Apr 2019	Abs. Chg
Life New Business		238	231	7
		Jan - May 2019	Jan - May 2018	Abs. Chg
Life New Business		1,435	1,241	194

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The Manager responsible for preparing the company's financial reports (Tommaso di Russo) declares, pursuant to Paragraph 2 of Art. 154-bis of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records. Tommaso di Russo (CFO of Banca Generali)

Fine Comunicato n.0856-26

Numero di Pagine: 4