

CONSOB

Via G.B. Martini, 3

00198 – ROMA

consob@pec.consob.it

AUTOSTRADE MERIDIONALI S.P.A.

Via G. Porzio, 4 - Centro Direzionale Isola A7

80143 – NAPOLI

protocollo@pec.autostrademeridionali.it

St. Julian's, Malta, 6th June 2019

SUBJECT: STATEMENT PURSUANT TO PARAGRAPH 4-BIS OF ARTICLE 120 OF LEGISLATIVE DECREE NO. 58/1998 (the “TUF”) WITH REGARD TO AUTOSTRADE MERIDIONALI S.P.A.

Praude Asset Management Limited (registration number C48324) is an asset management company incorporated in Malta and authorized by Malta Financial Services Authority (“MFSA”) to provide investment services to professional clients including Collective Investment Scheme (“Praude”).

On the 4th June 2019, Praude surpassed the 10% threshold of the share capital of Autostrade Meridionali S.P.A. (the “Company”). Full details in this respect were included in the statutory Form 120 A in accordance with the disclosure obligations pursuant to Article 120 of TUF, submitted by Praude to Consob and the Company on the same date.

As at the date of the submission of Form 120A, Praude has the authority to control the voting rights of 437,802 shares of Autostrada Meridionali S.P.A. pursuant to three of the investment management mandate it currently has in place (the “Shares”). In aggregate the Shares amount to 10,01% of the Company’s share capital. The Shares were acquired in the normal course of Praude’s investment activity for its clients and were not acquired with the intention to change the control of the Company.

We refer to paragraph 4-bis of Article 120 of TUF, and hereby declare that:

- a) Praude’s clients, in relation to this matter, are three Collective Investment Schemes; vehicles set-up specifically to pool investors’ assets together, to be invested by the appointed investment manager in accordance with the investment strategy set by each client. Praude, as investment manager of each of these three collective investment schemes, instructed the acquisition of the Shares using the assets available of each of these clients. No leverage techniques were used to make these investments.
- b) Praude acts alone and not in concert with other persons;
- c) Praude does not intend to acquire control of the Company. It does not have any formal investment goals regarding further acquisitions or disposal in holdings of the Company within the next six months, however the level of holdings may fluctuate depending on the market conditions and investment convictions during the course of investment management activity;
- d) Praude is not a party to any shareholders agreements, in its own name or on behalf of its Clients, and, as at the date of this letter, has no intention to enter into such agreements;

- e) As at the date of this letter, Praude does not intend to propose the changes to management or corporate body of the Company. However, we wish to point out that Praude intends to continue to actively participate in the annual general meetings of the Company, to vote for members of the Board of Directors and members of the audit panel and continue to exercise all the rights of its Clients, as shareholders of the Company, as it has done in the past.

Yours Sincerely,



Dr. Antonia Zammit, CEO
Praude Asset Management Limited