



# SPAFID CONNECT

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*Testo del comunicato*

Vedi allegato.

## NEW PARTNERSHIP CFT – NADDEO TECHNOLOGIES

### CFT speeds up in the “fourth range” market by entering into a partnership with Naddeo Technologies

**Parma, 20 June 2019** – CFT S.p.A. (“CFT” or the “Company”) announces that the Company and Naddeo Technologies S.r.l (“Naddeo”) have entered into a partnership agreement for the commercialization and distribution of machinery and/or plants for the processing of fresh products for end-users (so-called “fourth range”).

Naddeo Technologies, an Italian player with over thirty years of history in the vegetable processing sector, designs and manufactures innovative and customized solutions for producers operating in the fresh vegetables sector. Naddeo's portfolio includes a wide range of machinery and systems with high standards of hygiene, providing the best quality of the final product and its longer shelf-life.

This partnership will allow CFT and Naddeo to work together in order to offer machines for the selection, chopping, washing and drying of fresh vegetables on the fourth range market.

The agreement with Naddeo is integral part of CFT’s strategy aimed to strengthen the competitive position of the group in the market of processing of fresh products.

Alessandro Merusi, CEO of CFT group, stated:

*“The partnership with Naddeo is an important step for CFT’s development in the fresh vegetables market. The end-users fourth range market is growing at a very interesting pace (+5.2% in 2017 and +5.9% in 2018 according to Nielsen Market researches); this type of products responds to the consumers’ need to buy high quality, ready-to-eat fresh products.*

*Being an industrial machinery provider, we pay close attention to the trends of the underlying markets since they anticipate the needs of our clients. For such reason, we decided to invest in order to grow strongly in the market of fresh vegetables processing, which is part of the wider “Product Treatment” category including complete solutions for fresh and pre-cooked vegetables as well as technologies for thermic treatment of packaged and non-packaged products.*

*The partnership with Naddeo is part of such framework and will allow us to join our expertise and technologies in order to strengthen our commercial presence in the market of vegetable producers specialized in the fresh products, in which we already have many references, in particular in the “Sorting” division, thanks to our subsidiary Raytec Vision. Further synergies in this market will arise from both the “cross selling” of processing plants for the production of soups, sauces, pre-cooked dishes and juices and the use of robotic technology applied to the fresh products, which, together with the most advanced vision systems, will allow a significant increase of automation level in industrial processes.”*

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CFT SpA

CFT is the operational holding company of the CFT Group, active in Italy and abroad in the design, development and production of machines and turnkey plants mainly for the Food&Beverage sector.

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This press release is available on the CFT website: [www.cft-group.com](http://www.cft-group.com) in the Investor relations/Press Release SDIR section.

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This press release contains forward-looking statements, based on current expectations and projections of CTF Group regarding future events: therefore, these statements, by their very nature, are subject to an intrinsic element of uncertainty. They are statements relating to events, and depending on circumstances, that may or may not happen or come about in the future and, as such, should not be relied upon excessively. The effective results could differ from those contained in these statements due to a wide range of factors, including volatility and deterioration of the markets, variation in raw material prices, changes in macroeconomic conditions, growth rates and other business conditions, changes in legislative and institutional context (both in Italy and abroad) and various other factors totally beyond the Group's control.

The content of this press release may not in any way be meant as a guarantee or an indication of the actual economic, financial and equity future results of the Company; therefore, to the extent permitted by applicable law, the Company and the relevant Company representatives, managers, employees and consultants do not issue any statement, offer no guarantee, assume no obligation, nor assume any responsibility concerning such expected results.

#### For further information:

##### *CFT S.p.A.*

Via Paradigna 94/A

43122 - Parma

Email: [info@cft-group.com](mailto:info@cft-group.com)

##### *Investor Relations*

Nicola Eslava

[investor.relations@cft-group.com](mailto:investor.relations@cft-group.com)

##### *NOMAD*

*CFO SIM S.p.A.*

Via dell'Annunciata n. 23/4, 20121 Milano

Tel. +39 02303431

Email: [ecm@cfosim.com](mailto:ecm@cfosim.com)

##### *SPECIALIST*

*Intermonte SIM S.p.A.*

Galleria de Cristoforis, 7/8 – 20122 Milano

Tel. +39 02771151

Email: [cb@intermonte.it](mailto:cb@intermonte.it)

CFT SpA

Via Paradigna, 94/A - 43122 Parma - Italia - Tel +39 0521 277111 - Fax +39 0521 798404

Capitale Sociale € 98.300.000 - Numero REA 274277 - Registro delle imprese di Parma

C.F e Piva 09935170960

[www.cft-group.com](http://www.cft-group.com) [info@cft-group.com](mailto:info@cft-group.com)



LEADERS  
INNOVATE.



***Press contacts:***

*CDR Communication*

Marianna Tremolada - Tel. +39 3482423039

[marianna.tremolada@cdr-communication.it](mailto:marianna.tremolada@cdr-communication.it)

Angelo Brunello - Tel. +39 329 2117752

[angelo.brunello@cdr-communication.it](mailto:angelo.brunello@cdr-communication.it)

CFT SpA

Via Paradigna, 94/A - 43122 Parma - Italia - Tel +39 0521 277111 - Fax +39 0521 798404

Capitale Sociale € 98.300.000 - Numero REA 274277 - Registro delle imprese di Parma

C.F e Piva 09935170960

[www.cft-group.com](http://www.cft-group.com)    [info@cft-group.com](mailto:info@cft-group.com)

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