

Informazione Regolamentata n. 1967-48-2019

Data/Ora Ricezione 21 Giugno 2019 19:25:01

MTA

Societa' : doBank SpA

Identificativo : 119966

Informazione

Regolamentata

Nome utilizzatore : DOBANKN02 - Fabio Ruffini

Tipologia : REGEM

Data/Ora Ricezione : 21 Giugno 2019 19:25:01

Data/Ora Inizio : 21 Giugno 2019 19:25:02

Diffusione presunta

Oggetto : Resignation of Chief Servicing Officer

Testo del comunicato

Vedi allegato.



Press Release

RESIGNATION OF CHIEF SERVICING OFFICER

Rome, June 21 2019 – the Board of Directors of doBank S.p.A. (the "Company" or "doBank") wishes to inform that Mr. Fabio Balbinot, Chief Servicing Officer, has resigned from his role effective June 30, 2019 given the willingness to pursue new professional opportunities in a sector other than credit servicing.

Accepting the decision made and extending the best wishes for his personal and professional future, the Company thanks Mr. Balbinot for his important contribution to the path towards the IPO and the Company's growth and internationalization process, which paved the way for its affirmation among the main independent servicers in Europe.

The area of responsibility of NPL servicing is entrusted to Mr. Carlo Vernuccio, reporting directly to the CEO Mr. Andrea Mangoni. With more than 20 years of experience in the industry, Carlo Vernuccio is currently in charge of Credit Management at doBank and has previously been, among other appointments, CEO of Italfondiario.

doBank S.p.A.

doBank, listed on the Electronic Stock Market (Mercato Telematico Azionario) organised and operated by Borsa Italiana S.p.A. since July 2017, is a leader in Italy in the business of managing primarily non-performing loans. With more than 18 years of experience in the sector, the Group is a long-standing partner of leading financial institutions and national and international investors. It had a portfolio of assets under management of €82 billion (in terms of gross book value) at December 31, 2018. Managing all phases of the loan lifecycle with an advanced operational approach and the highest servicer ratings in Europe, in 2018 the Group had gross revenues of about €234 million, with an EBITDA margin of 36% (excluding non-recurring items) and strong cash generation.

Contact information

Image Building doBank S.p.A. Simona Raffaelli - Emilia Pezzini dobank@imagebuilding.it

Investor Relations doBank S.p.A. Fabio Ruffini 06 47979154

doBank S.p.A.

Piazzetta Monte, 1 - 37121 Verona (VR) T: 800 44 33 94 - F: +39 045 8764 831 Mail: info@dobank.com dobank.pec@actaliscertymail.it

Sito web: www.doBank.com

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