



SPAFID CONNECT

Informazione Regolamentata n. 20104-57-2019	Data/Ora Ricezione 27 Giugno 2019 08:47:10	AIM -Italia/Mercato Alternativo del Capitale
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Societa' : CFT S.p.A.

Identificativo : 120098

Informazione
Regolamentata

Nome utilizzatore : CFTSPAN01 - Eslava

Tipologia : REGEM; 3.1

Data/Ora Ricezione : 27 Giugno 2019 08:47:10

Data/Ora Inizio : 27 Giugno 2019 08:47:11

Diffusione presunta

Oggetto : Notification of the amount due further to
fiscal assessments

Testo del comunicato

Vedi allegato.

NOTIFICATION OF THE AMOUNT DUE FURTHER TO FISCAL ASSESSMENTS

Parma, 26 June 2019 - CFT S.p.A. (“CFT” or the “Company”), also following the press releases issued on 14 June 2019 and 18 June 2019, informs that, on 25 June 2019, the Guardia di Finanza – Nucleo PEF Parma notified to the Company a tax assessment report (“*processo verbale di constatazione*”) (“PVC”), in which, on conclusion of the assessments carried out, with reference to the fiscal years 2014-2015-2016¹, alleged fiscal violations are claimed regarding the failure to pay IRES (income tax) and IRAP (local income tax), in relation to a total net amount of Euro 1.45 million. With exclusive reference to 2016 fiscal year, a wrong application of the VAT “reverse charge” mechanism is claimed, in relation to a total net amount of approximately Euro 150 thousand. The Company, confirming its full availability to cooperate with the relevant authorities, acknowledges the abovementioned notifications and reserves its right to file possible briefs with comments and requests following the notification of the PVC.

Please note that the above-mentioned figures do not represent the amounts possibly due but just the net amounts on which unpaid taxes and relevant sanctions should be calculated, the total amount of which will be, even in the worst case, less than the aforementioned net amounts.

To this respect, the chairman Roberto Catelli and the CEO Alessandro Merusi stated:

“With reference to the PVC received by the Company, we repeat that the amounts at issue, in our view, are not such as to undermine the strong industrial fundamentals of the group, in consideration of which we confirm the guidelines and the targets provided for in the business plan.”

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CFT is the operational holding company of the CFT Group, active in Italy and abroad in the design, development and production of ‘turnkey’ machines and installations intended mainly for the Food&Beverage sector.

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DISCLAIMER

This press release contains forward-looking statements, based on current expectations and projections of CTF Group regarding future events: therefore, these statements, by their very nature, are subject to an intrinsic element of uncertainty. They are statements relating to events, and depending on circumstances, that may or may not happen or come about in the future and, as such, should not be relied upon excessively. The effective results could differ from those contained in these statements due to a wide range of factors, including volatility and deterioration of the markets, variation in raw material prices, changes in macroeconomic

¹ Please note that 2013 fiscal year has not been subject to fiscal assessment.

conditions, growth rates and other business conditions, changes in legislative and institutional context (both in Italy and abroad) and various other factors totally beyond the Group's control.

The content of this press release may not in any way be meant as a guarantee or an indication of the actual economic, financial and equity future results of the Company; therefore, to the extent permitted by applicable law, the Company and the relevant Company representatives, managers, employees and consultants do not issue any statement, offer no guarantee, assume no obligation, nor assume any responsibility concerning such expected results.

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This press release is available on the CFT website: www.cft-group.com in the Investor relations/Press Release SDIR section.

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CFT SpA

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