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Informazione Regolamentata n. 0262-37-2019	Data/Ora Ricezione 03 Luglio 2019 08:11:17	MTA
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Societa' : TREVI GROUP
Identificativo : 120359
Informazione
Regolamentata
Nome utilizzatore : TREVIN01 - Cocco
Tipologia : REGEM
Data/Ora Ricezione : 03 Luglio 2019 08:11:17
Data/Ora Inizio : 03 Luglio 2019 08:11:19
Diffusione presunta
Oggetto : Board of Directors Meeting

Testo del comunicato

Vedi allegato.

TREVI Group

Cesena, 3 July 2019 – Yesterday a board of directors meeting of Trevi – Finanziaria Industriale S.p.A. (the “Company”) has been held in order to examine the request, made by its shareholder Trevi Holding S.E. (“THSE”), to call the ordinary shareholders meeting for the revocation of the board of directors pursuant to Article 2367 of the Italian Civil Code and the simultaneous appointment of a new board of directors; after a thorough and in-depth analysis, the Board of Directors has, with a majority decision, expressed the following position.

The Board of Directors deems the request completely groundless and contradictory. Furthermore, the board points out that the statements which have been made in such request are not true and have been proved wrong by the preliminary investigations carried out so far by the directors, in particular with respect to the alleged and not clarified flaws relating to the delegation for the capital increase which has been granted to the Board of Directors pursuant to Article 2443 of the Italian Civil Code, in relation to which the board will be required to take very important resolutions in the context of the debt restructuring transaction, which has already been submitted to the competent committees of the banks (please refer to the press release dated 8 May 2019, published on the website www.trevifin.com, sezione “Investor Relations/Comunicati Stampa”). Such statements might also jeopardize the completion of the restructuring transaction and the consequent rescue of the Company and of Trevi Group and might as well cause distorsive effects on the market; therefore, the board of directors has instructed its legal advisors to further investigate the potential responsibilities of THSE and of the directors of the Company which have been designated by it.

Without prejudice to the above, the Board of Directors has, in any case, duly resolved to carry out a further analysis of the request of THSE, submitting to it certain requests for information and clarifications. The board also resolved to convene a new board meeting by no later than 15 July 2019, in order to adopt the appropriate resolutions in light of the outcome of the above mentioned analysis. In the same meeting, the board intends to approve the financial statements, both of the Company and of the Trevi Group, relating to the years 2017 and 2018, as well as the further resolutions relating to the financial restructuring transaction currently submitted to the competent committees of the banks. In such context, the board will also resolve to call the shareholders’ meeting pursuant to Article 2364 of the Italian Civil Code, both for the approval of the above mentioned financial statements and for the appointment of the new corporate bodies which shall replace those currently in charge, which will cease from their office.

About Trevi:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: Trevi, the division that supplies special services in the field of soil engineering, Petreven, the oil drilling division of the Group, Soilmec, the division that produces and develops plant and machinery for soil engineering and Drillmec the division that produces and develops drilling rigs (oil, gas and water). The parent company has been listed on the Milan stock exchange since July 1999.

For further information:

Investor Relations: Francesca Cocco - e-mail: investorrelations@trevisin.com

Group Communications Office: Franco Cicognani - e-mail: fcicognani@trevisin.com - tel: +39/0547 319503

Ufficio Stampa: Community - Strategic communication advisers - T. +39 02 89404231

Auro Palomba - Auro.palomba@communitygroup.it

Roberto Patriarca - T. +39 335 65 09568 - Roberto.patriarca@communitygroup.it

Fine Comunicato n.0262-37

Numero di Pagine: 4