



SPAFID CONNECT

Informazione Regolamentata n. 0552-33-2019	Data/Ora Ricezione 04 Luglio 2019 18:06:33	MTA
--	--	-----

Societa' : SOCIETA' INIZIATIVE AUTOSTRADALI E
SERVIZI - SIAS

Identificativo : 120428

Informazione
Regolamentata

Nome utilizzatore : SIASN01 - Volpe Cristina

Tipologia : REGEM

Data/Ora Ricezione : 04 Luglio 2019 18:06:33

Data/Ora Inizio : 04 Luglio 2019 18:06:34

Diffusione presunta

Oggetto : Press Release

Testo del comunicato

THE BOARD OF DIRECTORS OF SOCIETÀ INIZIATIVE
AUTOSTRADALI E SERVIZI S.P.A. HAS APPROVED THE ISSUER'S
STATEMENT PURSUANT TO ARTICLE 103, PARAGRAPH 3, OF
ITALIAN LEGISLATIVE DECREE NO. 58/1998 IN RELATION TO THE
VOLUNTARY PARTIAL TENDER OFFER LAUNCHED BY ASTM S.P.A.
ON MAXIMUM NO. 11,377,108 SHARES OF SOCIETÀ INIZIATIVE
AUTOSTRADALI E SERVIZI S.P.A.



PRESS RELEASE

THE BOARD OF DIRECTORS OF SOCIETÀ INIZIATIVE AUTOSTRADALI E SERVIZI S.P.A. HAS APPROVED THE ISSUER'S STATEMENT PURSUANT TO ARTICLE 103, PARAGRAPH 3, OF ITALIAN LEGISLATIVE DECREE NO. 58/1998 IN RELATION TO THE VOLUNTARY PARTIAL TENDER OFFER LAUNCHED BY ASTM S.P.A. ON MAXIMUM NO. 11,377,108 SHARES OF SOCIETÀ INIZIATIVE AUTOSTRADALI E SERVIZI S.P.A.

Tortona, 4 July 2019 – Società Iniziative Autostradali e Servizi S.p.A. (“**SIAS**” or the “**Company**”) announces that today the Board of Directors of the Company has unanimously approved the statement (the “**Issuer’s Statement**”) drafted pursuant to Articles 103, paragraph 3, of Italian Legislative Decree 24 February 1998 no. 58 (the “**Consolidated Financial Act**” or the “**CFA**”) and 39 of the Regulation adopted by CONSOB with resolution no. 11971 of 14 May 1999 (the “**Issuers’ Regulation**”) including all information useful to evaluate the voluntary partial tender offer on maximum no. 11,377,108 ordinary shares of SIAS, representing 5% of the subscribed and paid-in share capital of the Company, launched by ASTM S.p.A. (“**ASTM**” or the “**Offeror**”) pursuant to Article 102 of CFA (the “**VTO**”), and the Company’s evaluation of the VTO.

The Board of Directors of SIAS, in particular, has assumed that the consideration of the VTO, offered by ASTM, equal to Euro 17.50 for each ordinary share of SIAS adhering to the VTO is suitable from a financial point of view.

The Board of Directors of SIAS, in its evaluation, has taken into account the opinion of the SIAS’s independent directors who are not related parties of the Offeror, pursuant to Article 39-*bis* of the Issuers’ Regulation and the fairness opinion of Prof. Enrico Laghi, in its capacity of independent expert designated by the SIAS’ independent directors to evaluate the suitability of the consideration of the VTO, from a financial point of view.

The Issuer’s Statement, including the Company’s evaluation of the VTO, will be available to the public attached to the offer document, in the terms and way indicated by applicable law and regulations. The Issuer’s Statement will include, as annex, the opinion of the SIAS’ independent directors who are not related parties of the Offeror with the fairness opinion of the independent expert Prof. Enrico Laghi.

For further information:

SIAS - Società Iniziative Autostradali e Servizi S.p.A.

Via Bonzanigo, 22 - 10144 Torino (Italy)

Tel: (+39) 011 4392102 - Fax: (+39) 011 4371691

www.grupposias.it - PEC: sias@legalmail.it - e-mail: info@grupposias.it

Investor Relations SIAS

Giuseppe Agogliati

Tel. (+39) 011 4392133

e-mail: investor.relations@grupposias.it

Communications & Media relations

Giovanni Frante

Tel. (+39) 0131 879309

e-mail: gfrante@astm.it

Moccagatta Associati

Tel. (+39) 02 86451695 / (+39) 02 86451419

e-mail: segreteria@moccagatta.it

Fine Comunicato n.0552-33

Numero di Pagine: 3