

CONSOB  
Via G.B. Martini, 3  
00198 – Roma

Finecobank Banca Fineco SpA  
Piazza Durante 11  
Milano  
20131  
ITALY

15 July 2019

**Statement pursuant to paragraph 4-bis of Article 120 of Legislative Decree No. 58/1998 (the “Consolidated Financial Act”) concerning Finecobank Banca Fineco SpA**

1. On 09 July 2019, BlackRock, Inc. (“BLK”) crossed upwards the 10% threshold of the share capital of Finecobank Banca Fineco SpA in the normal course of BlackRock, Inc.’s business as the holding company of a number of portfolio management companies (the “BlackRock Managers”). The declaration to comply with the disclosure obligations pursuant to article 120 of the Consolidated Financial Act (through form 120) was transmitted to Consob on 10 July 2019.
2. As of 09 July 2019, BLK owns 62,308,137 shares, representing 10.233% of Finecobank Banca Fineco SpA’s share capital.
3. Pursuant to paragraph 4-bis of Article 120 of the Consolidated Financial Act, BLK, states the following with respect to its goals for the next six months:
  - a) In respect of the origin of the funds used, we, the Notifying Parties, notify that: The acquisition that resulted in crossing the 10% threshold in Finecobank Banca Fineco SpA was financed by the assets of the funds and accounts managed by the BlackRock Managers
  - b) BlackRock, Inc. is not acting in concert with a third party and does not intend to gain control of Company
  - c) Depending upon market conditions, the BlackRock Managers reserve the right to continue to acquire shares in the Company or to otherwise increase their exposure to the shares of the Company, however the level of holdings may fluctuate depending on market conditions and investment convictions during the course of investment management activity
  - d) BlackRock, Inc. is not a party to any shareholders’ agreement.
  - e) Aiming at pursuing our managed clients’ best interests, we might exert an influence on the appointment or removal of members of the issuer’s administrative, managing

and supervisory bodies. We will continue to exercise our right to vote at the company's annual general meeting, and any special general meetings should they be called in the best interests of our clients.

We do not intend to achieve a material change in the company's capital structure, in particular as regards the ratio between own funds and external funds and the dividend policy. However, we might vote on such topics in the same way we set out in e)

Please contact [emeadisclosures@blackrock.com](mailto:emeadisclosures@blackrock.com) if you have any further queries.

Yours sincerely

A handwritten signature in black ink, appearing to read 'J. Blumenstein', with a stylized flourish at the end.

Jana Blumenstein  
BlackRock Regulatory Threshold Reporting