



SPAFID CONNECT

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Societa' : COIMA RES

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Informazione
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Diffusione presunta

Oggetto : Leasing agreement with Accenture for
Corso Como Place

Testo del comunicato

Vedi allegato.



COIMA RES - PRESS RELEASE

LEASE AGREEMENT WITH ACCENTURE FOR CORSO COMO PLACE

Milan, July 19th, 2019 – COIMA RES (the "**Company**") informs that Accenture, a global leader in the professional services sector, signed a preliminary lease agreement for the entire high rise (building A) of the Corso Como Place project (previously known as the Bonnet project).

The high rise, with approximately 14,900 square meters of commercial surface, corresponds to 78% of the entire Corso Como Place project under development. The remaining 22% relates to building C, currently under construction, and for which are already underway discussions with prospective tenants.

The multi-annual lease agreement with Accenture has been signed at a 16% premium compared to the ERV (Estimated Rental Value) as per the independent appraisal report as of December 31st, 2018. Such premium is due in large part to the additional surfaces extracted in the design and construction phase and, in second order, to the level of rent per square meter agreed. The delivery of the building to Accenture is scheduled for 2020.

The signing of the lease agreement with Accenture, which took place earlier than originally planned at the time of the acquisition of the complex in December 2016, represents an important validation for the Corso Como Place project and confirms the interest from tenants for "next generation" office properties in the Porta Nuova district. The independent research firm Green Street Advisors puts Porta Nuova among the top European districts for rental and occupancy growth estimating a 10% growth rate for 2019-2021.

COIMA RES owns a 35.7% stake in the Corso Como Place project through the Porta Nuova Bonnet fund while the remaining 64.3% is owned by COIMA Opportunity Fund II.

COIMA RES is a real estate company listed on Borsa Italiana. COIMA RES manages real estate assets in Italy, primarily focusing on commercial properties. The company operates with the beneficial tax status granted to SIIQs (Società di Investimento Immobiliare Quotate), which is equivalent to the Real Estate Investment Trust (REIT) regime in other jurisdictions. The investment strategy of COIMA RES is focused on creating a high-quality portfolio of real estate assets with the objective of offering stable and sustainable returns to investors.

Contacts

COIMA RES

Alberto Goretti (Director, Investor Relations) – alberto.goretti@coimares.com

COIMA SGR

Kelly Russell (Managing Director, Marketing & Communication) – kelly.russell@coimasgr.com

Lorenzo Barbato (Director, Marketing & Communication) – lorenzo.barbato@coimasgr.com

Italy

SEC Relazioni Pubbliche +39 02 624 999 1

Daniele Pinosa – pinosa@segrp.com – +39 335 723 3872

Fabio Leoni – leoni@segrp.com – +39 348 869 1144

International

Finelk +44 203 931 9638

Robin Haddrill - robin.haddrill@finelk.eu - +44 7920 016 203

Cornelia Schnepf - cornelia.schnepf@finelk.eu - +44 7387 108 998

Fine Comunicato n.1669-37

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