



# SPAFID CONNECT

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Societa' : NB AURORA SA SICAF-RAIF

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Regolamentata

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Oggetto : PR - NB Aurora AIFM replacement

*Testo del comunicato*

Vedi allegato.

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**PRESS RELEASE**

**REPLACEMENT OF THE ALTERNATIVE INVESTMENT FUND  
MANAGER OF NB AURORA**

**STARTING FROM AUGUST 1<sup>ST</sup>, 2019 THE ALTERNATIVE INVESTMENT  
FUND MANAGER OF NB AURORA WILL BE NEUBERGER BERMAN  
AIFM S. À. R.L. IN PLACE OF NEUBERGER BERMAN AIFM LIMITED**

*Luxembourg - July, 29 2019*

**NB Aurora S.A. SICAF-RAIF ("NB Aurora")**, listed in Italy on the MIV - Professional Segment with the aim of investing in small and medium-sized unlisted companies, announces that the Board of Directors has appointed Neuberger Berman AIFM S.à.r.l. ("**NB AIFM Lux**") as new alternative investment fund manager of NB Aurora in place of the initial alternative investment UK fund manager Neuberger Berman AIFM Limited, taking into account the United Kingdom leaving of the European Union (Brexit).

NB AIFM Lux has been appointed as NB Aurora's alternative investment fund manager, within the meaning of the Directive 2011/61/EU, as amended from time to time and as transposed in Luxembourg through the law of 12 July 2013 on alternative investment fund managers and in

accordance with article 4 of the Luxembourg Law of 23 July 2016 on reserved alternative investment funds.

NB AIFM Lux is a subsidiary of Neuberger Berman Group LLC, a management controlled company, and is a “*société à responsabilité limitée*” incorporated in the Grand Duchy of Luxembourg having its registered office at 9, rue du Laboratoire, L-1911 Luxembourg, Grand Duchy of Luxembourg and registered with the Luxembourg Register of Commerce and Companies under number B 222747. NB AIFM Lux is an alternative investment fund manager authorised and regulated by the Luxembourg Financial Sector Supervisory Authority (*Commission de Surveillance du Secteur Financier* – CSSF).

Further to the appointment of NB AIFM Lux as the new alternative investment fund manager, the Luxembourg Law governed agreement entered into between NB Aurora and Neuberger Berman AIFM Limited on 16 February 2018 has been terminated and NB Aurora and NB AIFM Lux signed a Luxembourg Law governed agreement on comparable terms, including the management fee calculated as described under Section 16.6 of the Prospectus published by NB Aurora on 27 April 2018. As well as the former alternative investment fund manager, NB AIFM Lux will be responsible for the portfolio management and risk management, valuation and marketing functions of NB Aurora. The termination of the agreement with Neuberger Berman AIFM Limited and the signing of the new agreement with NB AIFM Lux have been carried out in accordance with the procedure for related parties transactions adopted by NB Aurora under Luxembourg Law.

The appointment of NB AIFM Lux as the new NB Aurora’s alternative investment manager will enter into force as of August 1<sup>st</sup>, 2019.

### **NB Aurora**

NB Aurora, the first permanent capital vehicle listed in Italy on the MIV professional segment of the Italian Stock Exchange, has been created with the purpose to invest in unlisted SMEs, conveying financial resources to support their growth and international expansion, thus helping to support the real economy. NB Aurora is promoted by Neuberger Berman, private, independent, employee-owned investment manager, with \$323 billion AUM (as of March 31, 2019).

The investment target includes those top-class SMEs with a leading position in specialized niches and a strong export attitude with a turnover between €30 and €300 million. NB Aurora team operates with an active minority approach, to partner with entrepreneurs with a medium-long term horizon. NB Aurora currently holds a 26% stake in Club Del Sole and eight other investments in Italian SMEs (through its 44.55% stake in FII). On June 11th NB Aurora signed an agreement for the acquisition of 49.9% of Dierre Group.

### **For further information on NB Aurora:**

#### **Image Building**

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NB Aurora S.A. SICAF-RAIF is reserved alternative investment fund (RAIF) in the form of an investment company with fixed capital (société d'investissement à capital fixe capital SICAF) as per the Luxembourg law of 26 July 2016 on reserved alternative investment funds.

The information in this document does not constitute investment advice or an investment recommendation and is only a brief summary of certain key aspects of the fund.

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