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Oggetto	:	VEGA: RESULTS OF THE VV15 ANALYSIS AND RETURN TO FLIGHT IN 1Q 2020	
Testo del comunicato			

Vedi allegato.



VEGA: RESULTS OF THE VV15 ANALYSIS AND RETURN TO FLIGHT IN 1Q 2020

Colleferro, 5th **September 2019** – Avio S.p.A. ("Avio") announces that the Independent Inquiry Commission established on the 11th of July 2019 with the target of identifying the likely causes of the Vega launcher flight VV15 failure and to indicate an operating plan to resume flight activities, has published the results of its investigations.

The ESA and Arianespace joint press release can be downloaded at the following links: <u>https://www.esa.int/Newsroom/Press_Releases/Vega_flight_VV15_findings_of_the_I</u> ndependent_Inquiry_Commission_s_investigations;

http://www.arianespace.com/press-release/vega-flight-vv15-findings-of-theindependent-inquiry-commissions-investigations/.

Giulio Ranzo, CEO of Avio, at the end of the works of the Commission, commented: "we thank for the great and fruitful work carried out during these weeks.

We are already working to implement the corrective actions within the time frame set by the Commission and we are confident to be able to go back to fly in the first quarter of 2020.

We look confident and with trust to our future – concluded Ranzo – and we keep our focus on the two main objectives for the first part of 2020: to make Vega go back to fly and the Maiden Flight of the new Vega C".

Avio has also published a video in which Giulio Ranzo, at the end of the works of the commission, addresses institutional stakeholders, investors and media, available on Avio website at the link <u>www.avio.com</u>.

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<u>About Avio</u>

Avio is a leading international group engaged in the construction and development of space launchers and solid and liquid propulsion systems for space travel. The experience and knowhow built up over more than 50 years puts Avio at the cutting-edge of the space launcher sector, solid, liquid and cryogenic propulsion and tactical propulsion. Avio operates in Italy,

France and French Guyana with 5 facilities, employing approx. 1,000 highly-qualified personnel, of which approx. 30% involved in research and development. Avio is a prime contractor for the Vega programme and a sub-contractor for the Ariane programme, both financed by the European Space Agency ("ESA"), placing Italy among the limited number of countries capable of producing a complete spacecraft.