



# SPAFID CONNECT

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Oggetto : signed PPA with Holaluz for the energy  
produced by the winf farm under  
construction in Spain

*Testo del comunicato*

Vedi allegato.

**PRESS RELEASE****FALCK RENEWABLES SIGNS A PPA WITH HOLALUZ FOR THE ENERGY PRODUCED BY ITS WIND FARM UNDER CONSTRUCTION IN SPAIN**

**MILAN, Italy, September 9, 2019** – Falck Renewables S.p.A. announces the signing of a Power Purchase Agreement (PPA) between its subsidiary Energía Eólica de Castilla S.L.<sup>1</sup> – owning a wind farm situated in Castilla y León (Spain) – and Holaluz, a Spanish energy supplier. The contract provides for the coverage of around 75% of the electricity produced by the wind farm.

The agreement, whose duration is 7 years, is one of the first of its kind for wind projects in Spain and represents a major milestone for bilateral green energy contracts between a wind farm and an energy supplier to final customers, without subsidies or government support.

Holaluz is a supplier focussed on providing green power to a customer base of more than 210,000 consumers in Spain, to whom they sell electricity exclusively from renewable sources. Holaluz will be the Balance Responsible Party (BRP) of Carreastro wind farm's production and will handle the Route to Market of the electricity output.

The Carreastro wind farm, which is expected to start commercial operations in the last quarter of 2019, is located in the Municipalities of Tordesillas and Velilla, on a plateau 800 meters above sea level, with an expected mean wind speed of 7.4 m/s at turbine hub height (4 Siemens Gamesa machines operating to an installed capacity of 10 MW) and will generate approximately 34 GWh per year, equivalent to the consumption of approximately 10,000 homes.

*“We are excited for the first long term Power Purchase Agreement in Spain for Falck Renewables and we are delighted to collaborate with a very unique company that shares our vision about a decarbonized future making 100% green energy supply and sustainable energy consumption their core business”,* commented Toni Volpe, CEO of Falck Renewables.

*“Being able to collaborate with a global partner of the experience and credibility of Falck Renewables is a fundamental milestone for Holaluz and strengthens us in our growth as a leader in the energy transition in Spain. Achieving a 100% renewable world is possible thanks to agreements like this one”,* said Carlota Pi, Co-Founder and Executive President of Holaluz.

Currently, Falck Renewables has a 600 MW solar PV portfolio under development in Spain of which 150 MW were originated through the acquisition of a project developed by third parties. The company continues with its expansion plan in the Spanish market, screening new wind and PV solar opportunities, confirming its ambition to become one of the main IPPs in the country.

1/2

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<sup>1</sup> Energía Eólica de Castilla S.L. is participated also by Ascía Renovables S.L.

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*Falck Renewables S.p.A., listed on the Italian stock exchange in the STAR segment (“FKR.MI”) and included in the FTSE Italia Mid Cap Index, develops, designs, builds and manages power production plants from renewable sources, with an installed capacity of 1,026 MW (989.5 MW according to the IFRS 11 reclassification) in the United Kingdom, Italy, United States, Spain and France, using wind power, solar power, WiE and biomass technologies. The Group is a global player in the renewable energy technical advisory and asset management services business, through its wholly owned subsidiary Vector Cuatro, providing asset management services to clients accounting for approximately 2,500 MW of installed capacity and with experience in more than 30 countries.*

*Ascia Renovables S.L is an IPP and a project developer active in the renewable generation sector for more than 20 years in various market places, both in Europe and Latam.*

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