

Informazione Regolamentata n. 2092-38-2019

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Societa' : CAREL INDUSTRIES S.P.A.

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Informazione

Regolamentata

Nome utilizzatore : CARELINDUSN03 - Grosso

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Oggetto : CAREL - Notice of filing of the Interim

Financial Report at 30 June 2019

Testo del comunicato

Vedi allegato.

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Press Release

Notice of filing of the Interim Report for the six months ended at 30 June 2019

Brugine, 12 September 2019 - CAREL industries S.p.A. informs, in accordance with current legislation, that the Interim Report for the six months ended at 30 June 2019, approved by the Board of Directors on 9 September 2019, together with the independent auditors' report on the abbreviated half-yearly consolidated financial statements, has been filed, available to the public, at the registered office of the Company, on the website, www.carel.com, in the Investor Relations/Financial Statements section, as well as at the authorized storage mechanism eMarketStorage (www.emarketstorage.com).

For further information

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CAREL

The CAREL Group is a leader in the design, production and global marketing of technologically advanced components and solutions for excellent energy efficiency in the control and regulation of heating, ventilation and air conditioning ("HVAC") and refrigeration equipment and systems. CAREL is focused on several vertical niche markets with extremely specific needs, catered for with dedicated solutions developed comprehensively for these requirements, as opposed to mass markets.

The Group designs, produces and markets hardware, software and algorithm solutions aimed at both improving the performance of the units and systems they are intended for and for energy saving, with a globally recognised brand in the HVAC and refrigeration markets (collectively, "HVAC/R") in which it operates and, in the opinion of the Company management, with a distinctive position in the relevant niches in those markets.

HVAC is the main Group market, representing 61% of the Group's revenues in the financial year ended 31 December 2018, while the refrigeration market accounted for 37% of the Group's revenues.

The Group commits significant resources to research and development, an area which plays a strategic role in helping it maintain its leadership position in the reference HVAC/R market niches, with special attention focused on energy efficiency, the reduction of the impact on the environment, trends relating to the use of natural refrigerant gases, automation and remote connectivity (the Internet of Things), and the development of data driven solutions and services.

The Group operates through 23 subsidiaries and nine production plants located in various countries. As of 31 December 2018, approximately 80% of the Group's revenue was generated outside of Italy and 49% outside of Western Europe.

Original Equipment Manufacturers or OEMs - suppliers of complete units for applications in the HVAC/R markets - make up the main category of the Company's customers, on which the Group focuses to build long-term relationships.

Fine Comunicato n.2092-3

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