



SPAFID CONNECT

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Diffusione presunta

Oggetto : Moody's affirms Italgas at 'Baa2', Stable Outlook

Testo del comunicato

Vedi allegato.

Moody's affirms Italgas at 'Baa2', Stable Outlook

Milan, 26 September 2019 – Moody's Investors Service ("Moody's") has affirmed Italgas S.p.A Long-Term Issuer Rating at 'Baa2' with Stable Outlook.

The rating affirmation reflects Italgas Group's strong focus in a sector supported by a well-established regulatory framework.

Moody's highlights Italgas' solid profitability and cash flow generation, underpinned by a good degree of operating efficiencies and by an extremely low cost of debt; according to the rating agency, the progressive implementation of the updated 2019-2025 investment plan and the Company's sound liquidity profile will provide Italgas with a competitive advantage in the upcoming tenders.

Fine Comunicato n.0167-52

Numero di Pagine: 3