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Informazione Regolamentata n. 0746-51-2019	Data/Ora Ricezione 30 Settembre 2019 12:15:10	MTA - Star
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Societa' : IGD - Immobiliare Grande Distribuzione

Identificativo : 123100

Informazione
Regolamentata

Nome utilizzatore : IGDN01 - Di Donato

Tipologia : REGEM

Data/Ora Ricezione : 30 Settembre 2019 12:15:10

Data/Ora Inizio : 30 Settembre 2019 12:15:11

Diffusione presunta

Oggetto : IGD SIIQ SPA: IGD signs final contracts for the sale of assets

Testo del comunicato

Vedi allegato.

IGD SIGNS FINAL CONTRACTS FOR THE SALE OF ASSETS

Bologna, 30 September 2019 - IGD - Immobiliare Grande Distribuzione SIIQ S.p.A. (“IGD” or the “Company”), in relation to what previously reported on 1 July, announces that today it has signed with a premiere international real estate player final contracts involving:

- the sale by Porta Medicea Srl (a wholly-owned subsidiary of IGD) of “Palazzo Orlando”, an office building in Livorno, for €12.8 million (in addition to taxes);
- the purchase by IGD of the 50% interest in the “Darsena City” Shopping Mall of which it is currently joint-owner;
- the purchase by IGD Management Srl (a wholly-owned subsidiary of IGD), of the 50% interest held in the joint venture RGD Ferrara 2013 Srl – owner since 2013 of the Darsena City operations – of which IGD is currently joint-owner. The IGD Group will pay a total of €13.9 million (in addition to taxes) for the two acquisitions.

The agreements will allow IGD to focus on its core business (retail real estate).



IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy’s retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on Borsa Italiana’s Star Segment, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €2,412.2 million at 31 December 2018, comprised of, in Italy, 25 hypermarkets and supermarkets, 27 shopping malls and retail parks, 1 plot of land for development, 1 property held for trading and an additional 7 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center’s life cycle, leadership in the retail real estate sector: these qualities summarize IGD’s strong points.

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The press release is available on the website www.gruppoigd.it, in the Investor Relations section, and on the website www.imagebuilding.it, in the Press Room section.

Fine Comunicato n.0746-51

Numero di Pagine: 4