



SPAFID CONNECT

Informazione Regolamentata n. 20104-82-2019	Data/Ora Ricezione 04 Ottobre 2019 08:29:42	AIM -Italia/Mercato Alternativo del Capitale
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Societa' : CFT S.p.A.

Identificativo : 123330

Informazione
Regolamentata

Nome utilizzatore : CFTSPANSS01 - Eslava

Tipologia : REGEM

Data/Ora Ricezione : 04 Ottobre 2019 08:29:42

Data/Ora Inizio : 04 Ottobre 2019 08:29:44

Diffusione presunta

Oggetto : CFT S.p.A. launches the share buy back
plan

Testo del comunicato

Vedi allegato.

CFT S.P.A. LAUNCHES THE SHARES BUY-BACK PLAN

Parma, October 4, 2019 – CFT S.p.A. (“CFT” or the “Company”), following the previous communications to the market, in implementation of the resolution of the Shareholders’ Meeting dated 10 May 2019 - which authorized a plan concerning the purchase and disposal of treasury shares, at terms and conditions announced to the market - communicates the launch of such shares buy-back plan.

As already communicated, the purchases of treasury shares in implementation of the abovementioned resolution may be carried out in the 18-month period starting from the date in which the resolution became effective (i.e., from 28 August 2019), while no final terms have been envisaged with respect to the disposal of treasury shares.

The plan pursues, *inter alia*, the following aims: to facilitate the implementation of incentive programmes for the management, to seize the opportunity to make good investments, to provide liquidity to the market, to create a securities portfolio and to send a positive confidence signal to the market.

CFT executed with a first standing intermediary (Intermonte SIM S.p.A.) an agreement granting the task - valid until 30 September 2020, save for renewal right of the parties - to implement the abovementioned plan.

Pursuant to such agreement, the appointed intermediary will possibly acquire CFT shares in full independence, in accordance with pre-defined parameters and criteria, as well as within the limits set forth by the applicable laws and regulations and the abovementioned shareholders’ meeting resolution dated 10 May 2019. In particular, it is envisaged that the plan may be executed by acquiring shares, also in several tranches, up to a total maximum amount of Euro 10,000,000 (as authorized by the abovementioned shareholders’ meeting resolution) and up to a monthly maximum amount of Euro 200,000. The number of treasury shares assisting the plan is not determinable, without prejudice to the limits provided for pursuant to the applicable *pro tempore* regulations (as authorized by the abovementioned shareholders’ meeting resolution) and to the maximum number of shares that may be purchased on a daily basis, that shall not exceed 25% of the average daily trading volume, calculated based on the daily average traded volume in last 20 trading days prior to each date of purchase (save for exceptional cases envisaged by the applicable regulation).

Possible purchases shall be carried out on AIM, pursuant to the applicable laws and regulations - in particular pursuant to Article 132 of Legislative Decree 24 February 1998, n. 58 and Article 144-*bis* of the Regulation approved with Consob Resolution no. 11971 dated 14 May 1999 and subsequent amendments and integrations - and in accordance with the operating procedures set forth by the Rules of the Markets organized and managed by Borsa Italiana S.p.A.

CFT SpA



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CFT shall communicate - pursuant to the applicable laws and regulations - the details of any purchases made, as well as any further (if any) amendments to the plan.

At the date hereof, CFT holds no. 868.065 treasury shares, representing 4,56% of Company's share capital. CFT's subsidiaries do not hold any shares of the Company.

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CFT is the operational holding company of the CFT Group, active in Italy and abroad in the design, development and production of 'turnkey' machines and installations intended mainly for the Food & Beverage sector.

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