



SPAFID CONNECT

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Societa' : NEXI S.p.A.

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Informazione
Regolamentata

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Diffusione presunta

Oggetto : Nexi announces the pricing of €825.0 mln
in aggregate principal amount of 1.75%
Senior Notes due 2024

Testo del comunicato

Vedi allegato.



Nexi S.p.A. announces the pricing of €825.0 million in aggregate principal amount of 1.75% Senior Notes due 2024

The transaction extends the tenor of the Group's debt and significantly reduces its cost

Milan, October 11th, 2019 – Nexi S.p.A. (“Nexi” or the “Issuer” and, together with its subsidiaries, the “Group”), announced today that it has priced its €825.0 million in aggregate principal amount of Senior Notes due 2024 (the “Notes”). The Notes mature on October 31, 2024, priced at par and have a coupon of 1.75% per annum. The bond offering results in an unsecured capital structure, extends the tenor of the Group's debt, achieves a coupon that significantly reduces the cost of debt for the Group and sets a new benchmark as the lowest yielding bonds issued by the Group.

The closing of the sale of the Notes is scheduled to be completed on October 21, 2019, and is subject to customary closing conditions.

The proceeds from the offering of the Notes, together with cash on hand, will be used to (i) fund the redemption of the Issuer's €825.0 million 4½% Senior Secured Fixed Rate Notes due 2023, and (ii) pay fees and expenses related to the refinancing of the Group's indebtedness and the offering of the Notes. As a result of this redemption, the entirety of Nexi's indebtedness will be unsecured.

The Notes will be offered only to non-U.S. persons outside the United States in connection with offshore transactions in accordance with Regulation S under the U.S. Securities Act of 1933, as amended (the “Securities Act”). The Notes have not been registered under the Securities Act, or the securities laws of any state or other jurisdiction, and may not be offered or sold in the United States without registration or an applicable exemption from the registration requirements of the Securities Act and applicable state securities or blue sky laws and foreign securities laws.

Nexi is the leading PayTech company in Italy, listed on the MTA market of Borsa Italiana. Our business benefits from our long-lasting partnership with approximately 150 partner banks covering 80% of the banking sector in Italy in terms of number of branches. Our integrated end-to-end omni-channel technology connects banks, merchants and consumers enabling digital payments. We help simplify payments for our clients and digitalize the Italian economy. Nexi operates in three market areas: Merchant Services & Solutions, Cards & Digital Payments and Digital Banking Services:

Merchant Services & Solutions: Nexi, together with its partner banks, provides services to approximately 900,000 merchants and manages approximately 1.4 million POS terminals;

Cards & Digital Payments: Nexi, together with its partner banks, manages approximately 41 million credit and payment cards for c. 30 million cardholders; and



Digital Banking Solutions: Nexi managed 13,400 ATMs, approximately 420,000 e-banking workstations and over 900 million clearing transactions in 2018. In addition, Nexi is developing the open banking system in collaboration with the CBI consortium, to which the main Italian banks have already adhered.

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Important Regulatory Notice

This announcement contains information that prior to its disclosure may have constituted inside information under European Union Regulation 596/2014 on market abuse.

This document is not an offer of securities for sale in the United States. The Notes may not be sold in the United States unless they are registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or are exempt from registration. The offering of Notes described in this press release has not been and will not be registered under the Securities Act and, accordingly, any offer or sale of Notes may be made only in a transaction exempt from the registration requirements of the Securities Act.

This announcement has been prepared on the basis that any offer of the Notes in the European Economic Area (each, a "Member State") will be made pursuant to an exemption under the Prospectus Directive (2003/71/EC), as amended by Directive 2010/73/EU, as implemented in that Member State, from the requirement to publish a prospectus for offers of Notes. Accordingly any person making or intending to make any offer in that Member State of the Notes which are the subject of the placement contemplated in this document may only do so in circumstances in which no obligation arises for the Issuer or any of the initial purchasers of such Notes to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Neither the issuer nor the initial purchasers of such Notes have authorized, nor do they authorize, the making of any offer of Notes in circumstances in which an obligation arises for the issuer or any initial purchasers of such Notes to publish or supplement a prospectus for such offer.

This announcement is only being distributed to, and is only directed at, persons in the United Kingdom that (i) are "investment professionals" falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended, the "Order"), (ii) are persons falling within Article 49(2)(a) to (d) (high net worth companies, unincorporated associations, etc.) of the Order, or (iii) are persons to whom an invitation or inducement to engage in investment activity (within the meaning of section 21 of the Financial Services and Markets Act 2000) in connection with the issue or sale of any securities may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as "relevant persons"). This document



is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this document relates is available only to relevant persons and will be engaged in only with relevant persons.

This document does not constitute an offer of the Notes to the public in Italy. The Notes will be offered in Italy only to qualified investors (investitori qualificati) as referred to in Article 100 of the legislative decree no. 58 of 24 February 1998, as amended (the "Italian Financial Act") and Article 34-ter paragraph 1(b) of CONSOB Regulation No. 11971, May 14, 1999, as amended (the "Issuers Regulation") or in circumstances which are exempt from the rules on public offers pursuant to the Italian Financial Act and the implementing CONSOB regulations, including the Issuers Regulation and will not be listed on an Italian regulated market, therefore no documents or materials relating to the Notes have been or will be submitted to the clearance procedure of the Commissione Nazionale per le Società e la Borsa ("CONSOB"). The offer of the Notes will be carried out in the Republic of Italy as an exempted offer pursuant to article 100 of the Italian Financial Act and article 34-ter, paragraph 1 of the Issuers Regulation.

Neither the content of Nexi's website or the websites of certain of the Group's subsidiaries, nor any website accessible by hyperlinks on Nexi's website or the websites of certain of the Group's subsidiaries is incorporated in, or forms part of, this announcement.

It may be unlawful to distribute this announcement in certain jurisdictions. Persons into whose possession this announcement comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. This announcement is not for distribution in Canada, Japan or Australia. The information in this announcement does not constitute an offer of securities for sale in Canada, Japan or Australia.

No money, securities or other consideration is being solicited, and, if sent in response to the information contained herein, will not be accepted.

This press release may include projections and other "forward-looking" statements within the meaning of applicable securities laws. Forward-looking statements are based on current expectations and involve a number of known and unknown risks, uncertainties and other factors that could cause the results of the Group or its industries' actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. You should not place undue reliance on forward-looking statements and none of the Group or the Issuer undertakes publicly to update or revise any forward-looking statement that may be made herein, whether as a result of new information, future events or otherwise.

MiFID II (ECPs and Professional Clients only) – Manufacturer target market (MIFID II product governance) is eligible counterparties and professional clients (all distribution channels). No PRIIPs key information document (KID) has been prepared as the Notes are not available to any retail investor in the EEA.

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