



SPAFID CONNECT

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Diffusione presunta

Oggetto : FINCANTIERI Statement on Chantiers de
l'Atlantique transaction

Testo del comunicato

Vedi allegato.

FINCANTIERI STATEMENT: CHANTIERS DE L'ATLANTIQUE TRANSACTION

Trieste, October 29, 2019 – With reference to the rumors published by several media on the alleged decision by the EU antitrust authorities to commence a further in-depth analysis of the Fincantieri/Chantiers de l'Atlantique transaction, Fincantieri strongly disapproves of such rumors, which have also negatively affected its share price today.

Fincantieri expresses its firm disapproval of such decision, if confirmed, particularly in case it were based on the alleged reduction of the European players from three to two, as previously reported. Following the transaction, there would still be three cruise shipbuilders in Europe, as opposed to the current four.

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Fincantieri is one of the world's largest shipbuilding groups and number one for diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega yachts, as well as in ship repairs and conversions, production of systems and mechanical and electrical component equipment and after-sales services. With over 230 years of history and more than 7,000 vessels built, Fincantieri has always kept its management offices, as well as all the engineering and production skills, in Italy.

With over 8,900 employees in Italy and a supplier network that employs nearly 50,000 people, Fincantieri has enhanced a fragmented production capacity over several shipyards into strength, acquiring the widest portfolio of clients and products in the cruise segment. To hold its own in relation to competition and assert itself at global level, Fincantieri has broadened its product portfolio becoming world leader in the sectors in which it operates.

With globalization, the Group has around 20 shipyards in 4 continents, over 19,000 employees and is the leading Western shipbuilder. It has among its clients the world's major cruise operators, the Italian and the US Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programs. Fincantieri's business is widely diversified by end markets, geographical exposure and by client base, with revenue mainly generated from cruise ship, naval and Offshore and Specialized vessel construction. Compared with less diversified players, such diversification allows it to mitigate the effects of any fluctuations in demand on the end markets served.

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