



# BANCA IFIS

PRESS RELEASE

## **Negotiations between Banca IFIS and Credito Fondiario ended**

Mestre (Venice), 30 October 2019 – Banca IFIS S.p.A's Board of Directors has decided today to permanently end negotiations with Credito Fondiario and therefore not to move on to the due diligence stage, due to the difficulties encountered in defining a negotiated agreement satisfactory for both parties in terms of governance.

“The Non-Performing Loans market continues to be of strategic importance for Banca IFIS - explained Luciano Colombini, Banca IFIS's CEO - Our aim is to maintain the right conditions in order to continue generating value in the future, also in light of the evolving regulatory context, investing both in the acquisition of portfolios and in the activity of servicing”.

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### **Head of Press Office**

**Eleonora Vallin**

+39 342 8554140  
eleonora.vallin@bancaifis.it  
www.bancaifis.it

### **Press Office**

**Image Building**

Claudia Caracausi, Chiara Di Troia  
[c.caracausi@imagebuilding.it](mailto:c.caracausi@imagebuilding.it),  
[c.ditroia@imagebuilding.it](mailto:c.ditroia@imagebuilding.it)  
+ 39 02 89011300

### **Head of IR and Corporate Development**

**Martino Da Rio**

+39 02 24129953  
martino.dario@bancaifis.it  
www.bancaifis.it

Fine Comunicato n.0147-76

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