



SPAFID CONNECT

Informazione Regolamentata n. 0552-61-2019	Data/Ora Ricezione 05 Novembre 2019 15:20:45	MTA
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Societa' : SOCIETA' INIZIATIVE AUTOSTRADALI E SERVIZI - SIAS

Identificativo : 124261

Informazione
Regolamentata

Nome utilizzatore : SIASN03 - Volpe

Tipologia : REGEM

Data/Ora Ricezione : 05 Novembre 2019 15:20:45

Data/Ora Inizio : 05 Novembre 2019 15:20:46

Diffusione presunta

Oggetto : Standard Ethics issues EE- sustainability rating for ASTM and SIAS. Positive outlook for ASTM with predicted rating of EE+

Testo del comunicato

Standard Ethics issues EE- sustainability rating for ASTM and SIAS.
Positive outlook for ASTM with predicted rating of EE+

PRESS RELEASE

**STANDARD ETHICS ISSUES EE- SUSTAINABILITY RATING FOR ASTM AND SIAS
POSITIVE OUTLOOK FOR ASTM WITH PREDICTED RATING OF EE+**

Torino, 05 November 2019 - Standard Ethics, an independent sustainability ratings agency, has awarded its sustainability rating (Standard Ethics Rating) to ASTM and SIAS.

The two companies received a rating of EE- (Adequate), a full investment grade for investors, recognising that in recent years the two companies have adopted “ESG reporting models and sustainability strategies in line with the international guidelines issued by the UN, the OECD and the European Union.”

Furthermore, according to Standard Ethics, ASTM and SIAS “have adequately dealt with environmental, social and safety topics.”

In light of the merger by incorporation of SIAS into ASTM, Standard Ethics has also assigned a positive outlook to ASTM, forecasting a Long Term Expected SER over 3-5 years of EE+ (Very strong).

Indeed, Standard Ethics’ analysts have recognised that the merger will further contribute to the improvement of the governance model and the more effective management of ESG risks as part of an integrated model.

“This is a very important result,” commented Alberto Rubegni and Umberto Tosoni, Managing Directors of ASTM and SIAS, “because it demonstrates the Group’s commitment to adopting sustainability policies that involve all of our stakeholders. We believe in sustainability as a driver for greater competitiveness on the national and international markets and with this in mind, we want to continue to improve and achieve increasingly challenging targets.”

ASTM S.p.A.

Corso Regina Margherita, 165 - 10144 Torino (Italy)
Tel: (+39) 011 4392111 - Fax: (+39) 011 4392218
www.astm.it - Certified E-mail (PEC): astm@legalmail.it - E-mail: astm@astm.it

SIAS - Società Iniziative Autostradali e Servizi S.p.A.

Via Bonzanigo, 22 - 10144 Torino (Italy)
Tel: (+39) 011 4392102 - Fax: (+39) 011 4371691
www.grupposias.it - Certified E-mail (PEC): sias@legalmail.it - E-mail: info@grupposias.it

Investor Relations ASTM

Arthur Targon
Tel: (+39) 0131 879140
E-mail: investor.relations@astm.it
atargon@astm.it

Investor Relations SIAS

Giuseppe Agogliati
Tel: (+39) 011 4392133
E-mail: investor.relations@grupposias.it

Communications and Press Relations

Giovanni Frante
Tel: (+39) 0131 879309
E-mail: gfrante@astm.it

Moccagatta Associati

Tel: (+39) 02 86451695 / 02 86451419
E-mail: segreteria@moccagatta.it

Fine Comunicato n.0552-61

Numero di Pagine: 3