



SPAFID CONNECT

Informazione Regolamentata n. 0167-62-2019	Data/Ora Ricezione 02 Dicembre 2019 19:00:26	MTA
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Societa' : ITALGAS

Identificativo : 125413

Informazione
Regolamentata

Nome utilizzatore : ITALGASN01 - Porro

Tipologia : 3.1

Data/Ora Ricezione : 02 Dicembre 2019 19:00:26

Data/Ora Inizio : 02 Dicembre 2019 19:00:27

Diffusione presunta

Oggetto : successful new bond issue of 500 million
euro with 12 years maturity

Testo del comunicato

Vedi allegato.

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Italgas: successful new bond issue of 500 million euro with 12 years maturity

Milan, 2 December 2019 – Today Italgas SpA (rating BBB+ by Fitch, Baa2 by Moody's) successfully priced a new fixed rate note issue, with December 2031 maturity for an amount of 500 million euros with an annual coupon of 1% under its EMTN Programme (Euro Medium Term Notes), renewed by resolution of the Board of Directors on September 23, 2019.

The new issue represents for Italgas its longest tenor and has gathered more than 1.5 billion euros of orders from a high quality and geographically diversified investors base.

The relevant proceeds will be used in whole or in part to repurchase two out of its outstanding bonds with notional equal to 750 million euros (due 2022) and 650 million euros (due 2024), through a Tender Offer launched this morning.

Joint Bookrunners of the placement, restricted to institutional investors only, were Banca IMI S.p.A., BNP Paribas, Citigroup Global Markets Limited, Goldman Sachs International, J.P. Morgan Securities plc, Mediobanca S.p.A., Société Générale and Unicredit Bank AG.

The bond will be listed on the Luxembourg Stock Exchange.

Details are as follows:

Amount: 500 million euro

Maturity: 11 December 2031

Annual coupon: 1%

Issue price: 99.27

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Fine Comunicato n.0167-62

Numero di Pagine: 3