



SPAFID CONNECT

| | | |
|---|--|-----|
| Informazione Regolamentata n. 0479-151-2019 | Data/Ora Ricezione 10 Dicembre 2019 17:40:11 | MTA |
|---|--|-----|

Societa' : CATTOLICA ASSICURAZIONI

Identificativo : 125699

Informazione
Regolamentata

Nome utilizzatore : CATTOLICAN03 - Pantarrotas

Tipologia : REGEM

Data/Ora Ricezione : 10 Dicembre 2019 17:40:11

Data/Ora Inizio : 10 Dicembre 2019 17:40:13

Diffusione presunta

Oggetto : Agreements for the purchase of the minority stake in Cattolica Life from BPVi in receivership and for the sale of 100% of the company to Monument Re

Testo del comunicato

Vedi allegato.

PRESS RELEASE

AGREEMENTS REACHED FOR THE PURCHASE OF THE MINORITY STAKE IN CATTOLICA LIFE AND FOR THE SALE OF 100% OF THE COMPANY TO MONUMENT RE

Verona, 10 December 2019. Cattolica Assicurazioni informs that two binding agreements have been signed for the purchase of a 40% stake in Cattolica Life¹ from Banca Popolare di Vicenza in receivership and for the contextual sale of 100% of the same company to Monument Re Group.

The closing of the transaction is envisaged by the end of the first quarter of 2020 and it is subject to the prior authorisation of the competent authorities.

The sale of Cattolica Life fits into the broader context of rationalisation and simplification of the Cattolica Group and it doesn't materially affect the Solvency II ratio. The impact on the Group's net profit, including the FY2019 result, is estimated, as of today, in a loss slightly above €5m, almost entirely attributed to the current financial year and it will enable a growth of the operating result of about €4m, per year, in the forthcoming financial years, thanks to cost reduction.

NatWest Markets acted as financial advisor to Cattolica in regards to the transaction.

Gianni, Origoni, Grippo & Partners law firm acted as legal advisor to Cattolica in regards to the transaction.

Cattolica Assicurazioni is one of the main players on the Italian insurance market and the only cooperative company in its industry to be listed on the Milan Stock Exchange, where it has been present since November 2000. With nearly 3.6 million customers who rely on the insurance solutions and products it distributes, the Group has total premiums of nearly €6 billion (2018). At the Group level, Cattolica has 1,419 agencies spread throughout Italy, covering both large cities and smaller towns, and a network of 1,900 agents. For further information: www.cattolica.it/profilo-societario

CONTACTS

Investor Relations Officer

Atanasio Pantarrotas, CFA

Tel. +39 045 8391738

Investor.relations@cattolicaassicurazioni.it

Media Relations Office

Erminia Frigerio – Media Relations

Tel. +39 337 1165255

Angelo Cipriani – Local media

Tel. +39 045 8391693

ufficiostampa@cattolicaassicurazioni.it

¹ Cattolica Life is a company of the Cattolica Assicurazioni Group with headquarters in Dublin, Ireland, currently in run-off after the start, in 2017, of the insolvency proceedings in respect of Banca Popolare di Vicenza. The company, with actual masses of about €200m, was established as a joint venture in the context of the business partnership with Banca Popolare di Vicenza.

Fine Comunicato n.0479-151

Numero di Pagine: 3