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Oggetto : Generali joins United Nations-convened

Net-Zero Asset Owner Alliance

Testo del comunicato

Vedi allegato.



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## Generali joins United Nations-convened Net-Zero Asset Owner Alliance

Milan - Generali joins the United Nations-convened Net-Zero Asset Owner Alliance, the group of 18 pension funds and insurers committed to decarbonize their portfolios to net-zero emissions by 2050 to avoid a global temperature increase above the 1.5°C Paris target.

This will not be attained through divestment, but rather the Alliance will work closely with portfolio companies to change their business models, adopting climate friendly practices and ideally setting a net-zero target based.

The total assets managed by Alliance members are over US\$4.3 trillion.

The Alliance for 2020 will focus on three core areas: advancing its measurement and public reporting; engaging with portfolio companies on a net-zero target; and engaging policymakers towards policies supportive of net-zero economy ambitions.

Tim Ryan, Group Chief Investment Officer and CEO Asset & Wealth Management, Generali said: "We are proud to be part of the Net-Zero Asset Owner Alliance. It is about walking the talk and further aligning our investment portfolio to our long term commitments. As a financial services operator we feel the responsibility of contributing to achieving carbon neutrality by 2050."

Media Relations T +39. 02.43535014 media@generali.com

Investor Relations T +39.040.671402 ir@generali.com

www.generali.com

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## THE GENERALI GROUP

Generali is one of the largest global insurance and asset management providers. Established in 1831, it is present in 50 countries in the world, with a total premium income of more than € 66 billion in 2018. With nearly 71,000 employees serving 61 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. Generali's ambition is to be the life-time partner to its customers, offering innovative and personalized solutions thanks to an unmatched distribution network.

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