



PRESS RELEASE

**BANCA FINNAT JOINS THE ICE FUTURES EUROPE MARKET
AS A DIRECT MEMBER FOR TRADING AND CLEARING SERVICES**

Rome, 29 January 2020 – The ICE Futures Europe market announced today that Banca Finnat had gained membership as “General Participant” for trading and “direct clearing” services, within the ICE Clear Europe Ltd. clearing system.

Banca Finnat's successful admission - besides strengthening its role as intermediary on the principal markets - is yet another significant step forward in the process of innovation it has undertaken for a while now, with a focus on the emission allowance trading scheme (EU ETS), the key tool adopted by the European Union to implement the Kyoto Protocol for reducing greenhouse gas emissions in energy-intensive sectors.

Since 2013, in fact, Banca Finnat, after joining the European registry for greenhouse gas emissions trading (the CO2 Registry), within the ETS - Emissions Trading System, decided to launch an *ad hoc* desk for CO2 certificates.

Now, after joining the ICE market, it has broadened the range of services it can offer to both business clients and to other intermediaries, which can collect orders but then need a negotiator admitted to ICE to carry them out on the market.

Alberto Alfiero, Deputy General Manager of Banca Finnat, declared: *“We are the third Italian bank to join ICE Europe, one of the principal global exchanges trading in derivatives, with a special focus on Energy assets.*

We are immensely proud of having achieved this goal; our membership of the ICE system will considerably further our standing in what appears to be a niche sector, but actually concerns a very large number of businesses and operators subject to the EU ETS Directive. We can now offer our specific expertise, to understand their needs and provide dedicated solutions designed to ensure compliance with the Directive”.

Per ulteriori Informazioni:

Banca Finnat Euramerica S.p.A. (www.bancafinnat.it):

IR Manager:

Gian Franco Traverso Guicciardi - Tel. +39 06 699 331 - g.traverso@finnat.it

Ufficio Stampa - Comin & Partners:

Giuseppe Stamegna - tel. +39 06 90255523 - 392 0240063

giuseppe.stamegna@cominandpartners.com

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