Informazione Regolamentata n. 0525-8-2020	Data/Ora Ricezione 05 Febbraio 2020 17:47:34	MTA - Star

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Data/Ora Ricezione	:	05 Febbraio 2020 17:47:34
Data/Ora Inizio Diffusione presunta	:	05 Febbraio 2020 17:47:35
Oggetto	:	Amplifon successfully places Bond issue for euro 350ML with 7 year maturity

Testo del comunicato

Vedi allegato.

AMPLIFON SUCCESSFULLY PLACES BOND ISSUE FOR €350 MILLION WITH 7 YEAR MATURITY

ISSUE PRICE OF 99.253% AND AN ANNUAL COUPON OF 1.125%

REQUESTS EXCEED 10 TIMES THE AMOUNT INITIALLY OFFERED

Milan, February 5th, 2020 - Amplifon S.p.A. ("**Amplifon**") (MTA; Bloomberg ticker: AMP:IM) announces the successful placement of senior unsecured non-convertible bond notes (the "**Notes**") for a total nominal amount of 350 million euros. The issue of the Notes was authorized by Amplifon's Board of Directors on January 29th, 2020 and the final terms of the Notes were fixed by Amplifon's Chief Executive Officer on the date hereof. The resolution of the Chief Executive Officer will be made available to the public pursuant to applicable law once recorded in the Company Register.

Notes details:

- Issuer: Amplifon S.p.A
- Guarantors: Amplifon (USA), Inc. and National Hearing Centres Pty. Ltd.
- Nominal amount: Euro 350 million
- Pricing date: February 5th, 2020
- Settlement date: February 13th, 2020
- Maturity: 7 years
- Spread over Mid-Swap: 140bps
- Coupon: 1.125% (fixed, annual)
- Issue price: 99.253%
- Final redemption: 100%

The newly issued Notes will be listed on the Luxembourg Stock Exchange's Euro MTF Market and will be reserved exclusively to institutional investors outside the United States. In connection with the issuance of the Notes, stabilization actions might be carried out in accordance with all applicable laws. S&P Global Ratings Europe Limited ("**S&P**") is expected to assign a "BB+" rating to the Notes.

The issue attracted high quality institutional investors across Europe, and total demand exceeded Euro 3 billion (implying an oversubscription rate of the amount of Notes initially offered of over 10 times).

The issuance of the Notes is in line with Amplifon's goal of constantly optimizing its financial structure through diversification of sources of funding and extension of average debt maturity. The proceeds are intended to be used to refinance existing indebtedness and for general corporate purposes.

"*Both the strong interest from the market which resulted in orders of over 3 billion euros and the great quality of the orders received once again confirm the market's positive attitude towards Amplifon thanks to our solid track-record of strong and consistent execution and cash generation. With this transaction we further strengthen our financial structure, enhancing our flexibility, extending our average maturity and diversifying our sources of funding,*" said Enrico Vita, Amplifon's Chief Executive Officer.

UniCredit Bank acted as Global Coordinator and BNP Paribas, HSBC, ING, Mediobanca and UniCredit Bank acted as Joint Bookrunners in connection with the issue of the Notes.

Amplifon was assisted by the law firm White & Case regarding legal matters and by the law firm Gianni, Origoni, Grippo, Cappelli & Partners concerning fiscal matters, while the Joint Bookrunners were assisted by Clifford Chance.

This press release (and the information contained herein) does not constitute an offer to sell the Notes in the United States of America. The Notes have not been and will not be registered in the United States under the United States Securities Act of 1933, as amended (the "Securities Act") or under any other law or financial regulation in any of the United States of America, Australia, Canada or Japan or any other country in which such offer or solicitation is subject to approval by local authorities or otherwise prohibited by law. The Notes may not be offered or sold in the United States to, or for the account or benefit of, a US person ("US person", as defined in Regulation S of the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements applicable under the Securities Act.

This press release (and the information contained herein) is not an offer to sell nor a solicitation to invest in financial products. The Notes will also not be sold in any state or jurisdiction in which such offer or sale would be unlawful. No action has been or will be taken to permit a public offering of the Notes in any jurisdiction, including Italy.

About Amplifon

Amplifon, global leader in the hearing care retail market, empowers people to rediscover all the emotions of sound. Amplifon's some 16,200 people worldwide strive every day to understand the unique needs of every customer, delivering exclusive, innovative and highly personalized products and services, to ensure everyone the very best solution and an outstanding experience. The Group operates through a network of around 11,000 points of sale in 28 Countries and 5 continents. More information about the Group is available at: https://corporate.amplifon.com.

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