



SPAFID CONNECT

Informazione Regolamentata n. 1615-14-2020	Data/Ora Ricezione 11 Febbraio 2020 17:28:29	MTA
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Societa' : FINECOBANK
Identificativo : 127565
Informazione
Regolamentata
Nome utilizzatore : FINECOBANKN02 - Spolini
Tipologia : 2.4
Data/Ora Ricezione : 11 Febbraio 2020 17:28:29
Data/Ora Inizio : 11 Febbraio 2020 17:28:30
Diffusione presunta
Oggetto : PR - Treasury Shares Programme 2019

Testo del comunicato

Vedi allegato.

PRESS RELEASE

FinecoBank: Start of the Treasury Shares purchasing programme servicing the incentive system for Financial Advisors - “2019 PFA PLAN*”

Milan, February 11th, 2020

Pursuant to and for the purposes of Article 144-bis of CONSOB Regulation no. 11971 of February 24, 1999 FinecoBank (the “Bank”) announces that, from February 12th, 2020, a Treasury Shares (the “Shares”) purchasing programme will be in place to service the 2019 incentive system - “2019 Plan PFA” for Personal Financial Advisors Identified Staff (the “Programme”), as authorized by the Bank’s Shareholders during the Ordinary Meeting of April 10th, 2019, according to the provisions of respectively articles 2357-ter and 2359-bis of the civil code, and to the other applicable laws and regulatory rules.

The Programme refers to the purchasing of Treasury Shares up to 179,534 (equal to 0.03% of the share capital of the Bank), for a maximum of EUR 1,000,000.00; specifically, the Treasury Shares to be purchased will be used for the execution of the second, third and fourth tranches of the above-mentioned 2019 incentive system.

Following the release of the required authorization by the Regulatory Authorities pursuant to Articles 77-78 of EU Reg. 575/2013 of June 26th, 2013 (CRR), the Board of Directors held on February 11th, 2020, in execution of the Programme, has resolved the free allocation to the beneficiaries of a number of FinecoBank shares corresponding to the maximum total amount of Euro 397,287.26, defined considering the reference value determined on the basis of the arithmetic mean of the official closing price of the shares of each day of listing on the Mercato Telematico Azionario (MTA) organized and managed by Borsa Italiana SpA, during the period starting from the day after the date of the Board of Directors which approves 2019 results, and ending the same day of the following month (both included), meaning by the date of the Board of Directors the day February 11th, 2020.

The purchases of the Shares connected to the implementation of the Programme will be carried out pursuing the procedure and within the operational limits established by the Shareholders’ Meeting resolution referred to above, as well as by Article 5 of Regulation (EU) 596/2014 (Market Abuse Regulation), by Article 3 of the European Commission Delegated Regulation (EU) 2016/1052 of March 8th, 2016 and the applicable general and industry sector regulations.

The purchase of the Shares will take place through one or more transactions on the regulated market, according to the operating procedures established for such transactions in the regulations for the organisation and management of that market, at a maximum unit price that does not exceed the highest between the price of the last independent transaction and the price of the highest current independent purchase offer in the trading venue where the purchase is made. In any event, the price per Share must not be less than the par value, of € 0.33, and not more, as a maximum, than the closing price of the Shares recorded on the Mercato Telematico Azionario organised and managed by Borsa Italiana S.p.A. in the previous stock exchange trading day prior to the purchase, plus 5%.



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The purchases of Shares linked to the implementation of the Programme will be made for volumes not exceeding 25% of the average daily volume of the Shares on the trading venue where the purchase is made, calculated based on the average daily volume traded in the 20 trading days prior to the purchase date.

The Programme, which will start on February 12th, 2020, will last until March 12th, 2020.

In compliance with the current legislation, FinecoBank will provide an adequate public disclosure of information on the purchase transactions time by time carried out by the end of the 7th trading day following the date of execution of the transactions - this communication will also be available on the website www.finecobank.com - and any subsequent changes to the aforementioned purchase programme will be promptly communicated by the Bank to the public.

As of the date of the present press release, the Bank holds 737,448 Treasury Shares, equal to 0.12% of share capital.

* Also named “**Sistema 2019 PFA**”.

FinecoBank

FinecoBank is one of the most important FinTech banks in Europe. Listed on the FTSE MIB, Fineco offers a business model that is unique in Europe, combining the best platforms with a large network of financial advisors. It offers a single account with banking, trading and investment services, on transactional and advisory platforms developed with proprietary technologies. Fineco is a leading bank in brokerage in Europe, and one of the most important players in Private Banking in Italy, offering advanced and tailor-made advisory services. Since 2017, FinecoBank has also been in the UK with an offer focused on brokerage, banking and investment services. Fineco Asset Management was founded in Dublin in 2018, with a mission to develop investment solutions in partnership with top international asset managers.

Contact info:

Fineco - Media Relations
Tel.: +39 02 2887 2256
mediarelations@finecobank.com

Fineco - Investor Relations
Tel. +39 02 2887 3736/2358
investors@finecobank.com

Barabino & Partners
Tel. +39 02 72023535
Emma Ascani
e.ascani@barabino.it
+39 335 390 334

Fine Comunicato n.1615-14

Numero di Pagine: 4