

Notice to Certificate Holders

Benchmark Leva su STM X -3 ISIN DE000HV41J65

(the “**Certificates**”)

The Index Sponsor of STMicroelectronics N.V. Leva 3 Short Daily Gross Return EUR, in brief (the “Index”) announced the Index reverse split (factor 10) with effective date 24/02/2020, whereby the Index level will be multiplied by the factor of 10.

At partial integration of the notice “UniCredit Bank AG Certificates - Current Parity” published by Borsa Italiana on 21/02/2020.

As a consequence of the Index reverse split (factor 10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor 10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 24/02/2020.
- the Ratio applicable with effect on 24/02/2020 is specified in Table 1, as published with Borsa Italiana notice dated 21/02/2020 with object “UniCredit Bank AG Certificates - Current Parity”.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HV41J65	STMicroelectronics N.V. Leva 3 Short Daily Gross Return EUR	0,0350796505768786	24/02/2020

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 Succursale di Milano

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 Sede in Milano, Italia
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 (codice ABI 03081.7)
 Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle
 Imprese di Milano 09144100154

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Forma legale: Aktiengesellschaft
 Capitale Sociale EUR 2.407.151.016
 interamente versato
 Sede Legale: Monaco, Germania
 N. iscrizione al Court Register di Monaco HR B 421 48
 Tax-Id.No.: 143/107/72500
 VAT Reg.No.: DE 129 273 380

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Fine Comunicato n.0729-3

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