



SHARE BUYBACK REPORT FOR THE PERIOD 24 FEBRUARY – 28 FEBRUARY 2020

Colleferro (Rome), 28 February 2020. Avio S.p.A. (“Avio”) announces the purchase on the MTA (STAR segment), through the authorized independent intermediary Equita Sim S.p.A., in the period from 24 February to 28 February 2020, of no. 3,200 ordinary shares (equal to 0.012% of the share capital) at an average unit price of Euro 14.1375 for a total amount of Euro 45,240.00. These transactions were made under the authorization to purchase own shares approved by the Shareholders' Meeting on 29 April 2019 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99, to art. 5 of Regulation (EU) 596/2014 and to art. 132 of Legislative Decree 58/98) and in compliance with the decision of the Board of Directors to assign the mandate to an independent operator to start up the purchase operations (as for the Press Release dated August 2, 2019).

The following table details the purchases made per day in the above period of Avio S.p.A. ordinary shares, ISIN IT0005119810:

Date	Nr. shares	Average price (Euro)	Amount (Euro)
24/02/2020	1,000	14.2110	14,211.00
25/02/2020	500	14.1640	7,082.00
26/02/2020	500	14.2580	7,129.00
27/02/2020	400	14.2400	5,696.00
28/02/2020	800	13.9025	11,122.00

Following the purchases made so far, Avio S.p.A. holds no. 283,950 own shares, equal to 1.077% of the share capital.

Purchases in detail:

Date	Time	Nr. Shares	Price (euro)
24/02/2020	12.20.12	250	14.14
24/02/2020	12.36.31	250	14.3
24/02/2020	15.41.02	200	14.22
24/02/2020	17.01.33	150	14.18
24/02/2020	17.05.06	150	14.2
25/02/2020	15.53.50	200	14.26
25/02/2020	16.34.06	150	14.1
25/02/2020	16.54.53	150	14.1

26/02/2020	13.02.33	150	14.12
26/02/2020	15.11.51	140	14.34
26/02/2020	15.13.50	10	14.34
26/02/2020	16.11.15	100	14.28
26/02/2020	16.46.20	1	14.32
26/02/2020	16.46.20	99	14.32
27/02/2020	15.36.32	48	14.24
27/02/2020	15.36.32	70	14.24
27/02/2020	15.36.32	82	14.24
27/02/2020	15.36.32	200	14.24
28/02/2020	09.53.40	250	13.9
28/02/2020	15.42.22	250	13.98
28/02/2020	15.56.36	150	13.9
28/02/2020	16.30.07	150	13.78

For more information:

Investor relations contacts

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Avio

Avio is a leading international group operating in the manufacturing and development of space launchers and propulsion systems. The experience and knowhow built up over more than 50 years puts Avio at the cutting edge of the space launcher sector, solid, liquid and cryogenic propulsion and tactical propulsion. Avio operates 5 industrial facilities in Italy, France and France Guyana, employing approx. 1,000 highly-qualified personnel, of which approx. 30% involved in research and development. Avio is a prime contractor for the Vega programme and a sub-contractor for the Ariane programme, both funded by the European Space Agency ("ESA"), placing Italy among the limited number of countries capable of producing a complete spacecraft.

Fine Comunicato n.1771-27

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