

Landi Renzo: Allocation of the 2019 financial year's results

Cavriago (RE), March 16, 2020

As integration to the press release published on March 13, 2020, it is specified that the Board of Directors will propose to the Shareholders' Meeting to allocate the financial year's net profit equal to Euro 2,705,828.03 to reserves (considering that the statutory reserve (*riserva legale*) already amounts to one-fifth of the share capital).

Pursuant to Article 154-bis, paragraph 2, of Italian Legislative Decree No. 58 of February 24, 1998, the Officer in charge of preparing the Company's financial statements, Paolo Cilloni, declares that the accounting information contained in this press release corresponds to the documented results, books and accounting records.

The Financial Statements at December 31, 2019 and the related Independent Auditors' Report will be made available to the public within the terms and in the manner set forth by applicable laws in force. The financial reports will be also available on the website www.landirenzogroup.com.

This press release is a translation. The Italian version will prevail.

This press release is also available on the corporate website www.landirenzogroup.com

Landi Renzo is the global leader in the LPG and Methane gas components and systems for the motor vehicles sector. The Company is based in Cavriago (Reggio Emilia) and has over 60 years' experience in the sector, and is renowned for the extent of its international activities in over 50 countries, with export sales of about 80%. Landi Renzo S.p.A. has been listed on the STAR segment of the MTA Market of Borsa Italiana since June 2007.

For further information:

LANDI RENZO S.p.A.

Paolo Cilloni
CFO and Investor Relator
ir@landi.it

Image Building - Media contacts

Cristina Fossati, Angela Fumis
Tel.: +39 02 89011300
e-mail: landirenzo@imagebuilding.it

Fine Comunicato n.0915-6

Numero di Pagine: 3