

Update on the execution of the buy-back programme

With reference to the buy-back programme approved by the shareholders on 7 May 2019, and launched on 28 January 2020, Sabaf S.p.A. informs that in the period between 16 March 2020 and 20 March 2020 acquired no. 5,636 treasury shares at an average unit price of € 9.7710 per share, for a total amount of € 55,069.45.

Details of the transactions on a daily basis:

| Date | Number of shares purchased | Average price per share (EUR) | Countervalue (EUR) |
|---------------|----------------------------|-------------------------------|--------------------|
| 16 March 2020 | 1,050 | 9.7063 | 10,191.61 |
| 17 March 2020 | 1,878 | 9.8132 | 18,429.19 |
| 18 March 2020 | 678 | 9.5341 | 6,464.12 |
| 19 March 2020 | 1,400 | 9.8216 | 13,750.24 |
| 20 March 2020 | 630 | 9.8957 | 6,234.29 |
| Total | 5,636 | 9.7710 | 55,069.45 |

Following to such operations, Sabaf owns, as at 20 March 2020, no. 224,105 treasury shares, amounting to 1.943% of the share capital.

For further information:

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Founded in the early fifties, SABAF has grown consistently over the years to become one of the leading producers in the world – of components for household appliances.

There are three main lines of production: components for gas cooking (valves and burners), hinges and electronic components. Technological expertise, manufacturing flexibility, and the ability to offer a vast range of components – tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets – are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety.

The Sabaf Group has more than 1,000 employees. It operates through its parent company SABAF S.p.A. and the subsidiaries Sabaf do Brasil, Sabaf Turkey and Sabaf China, active in the production of domestic burners, A.R.C., which produces burners for professional cooking, and Faringosi Hinges and C.M.I., leader in the production of oven hinges and dishwashers and Okida, active in the sector of electronic components for household appliances.

Fine Comunicato n.0226-27

Numero di Pagine: 3