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Testo del comunicato			

Vedi allegato.



TESMEC S.P.A.: UPDATE ON THE EFFECTS OF DPCM (ITALIAN PRIME MINISTER'S DECREE) DATED 22 MARCH 2020

Grassobbio (Bergamo - Italy), 25 March 2020 - **Tesmec S.p.A.** (MTA, STAR: TES), at the head of a group leader in the market of infrastructures related to the transport and distribution of energy, data and materials, in compliance with the provisions of the Prime Ministerial Decree "Further implementing provisions of the Law Decree of 23 February 2020, no. 6, containing urgent measures regarding the containment and management of the epidemiological emergency from COVID-19 applicable on the entire national territory ", published last March 22 in the Official Gazette of the Italian Republic (the" DPCM "), announces that starting from March 26, 2020 and until April 3, 2020, the operating activities of the specific production lines that are not included in the list of those deemed essential or in the chain of those connected to them by the Prime Minister's Decree will be temporarily suspended.

The Company's administrative and commercial activities continue, however, to be fully operational and functional through the use of smart-working and in compliance with all the most stringent protocols aimed at preserving the health, safety and security of the employees, collaborators, suppliers and customers, which represent an absolute priority for the Company. In the same way, all foreign companies and commercial offices are currently fully operational.

For further information:

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This press release is also available on www.tesmec.com in the "Investors" section: <u>http://investor.tesmec.com/Investors/Notices.aspx.</u>

Tesmec Group

Tesmec Group is leader in designing, manufacturing and selling of systems, technologies and integrated solutions for the construction, maintenance and efficiency of infrastructures related to the transport and distribution of energy, data and material. In details, the Group is active in the following sectors: 1) transmission and distribution power lines (stringing equipment for the installation of conductors and the underground cable laying, electronic devices and sensors for the management, monitoring and energy automation); 2) underground civil infrastructures (high powered tracked trenchers for linear excavation of oil, gas and water pipelines, telecommunication networks and drainage operations; surface miners for bulk excavation, quarries and site preparation; specialized digging services); 3) railway lines (railway equipment for the installation and maintenance of the catenary and for special applications, e.g. snow removal from track; new generation power unit). The Group, established in 1951 and led by Chairman & CEO Ambrogio Caccia Dominioni, relies on more than 850 employees and has the production plants in Italy - in Grassobbio (Bergamo), Endine Gaiano (Bergamo), Sirone (Lecco), Monopoli (Bari), in the USA, in Alvarado (Texas) and in France, in Durtal, as well as three research and development units respectively in Fidenza (Parma), Padua and Patrica (FS). The Group also has a global commercial presence through foreign subsidiaries and sales offices in USA, South & West Africa, Australia, New Zealand, Russia, Qatar, China and France. The know-how achieved in the development of specific technologies and solutions, and the presence of engineering teams and highly skilled technicians, allow Tesmec to directly manage the entire production chain: from the design, production and sale of machinery, to all pre-sales and post-sales. All product lines are developed in accordance with the ISEQ (Innovation, Safety, Efficiency and Quality) philosophy, with environmental sustainability and energy conservation in mind.