



## REPORT OF THE BOARD OF DIRECTORS ON THE FIRST ITEM ON THE AGENDA

**Financial statements as of December 31, 2019. Reports of the Board of Directors, of the Board of Statutory Auditors and of the External Auditor. Related resolutions. Presentation of the consolidated financial statements for the year ended on December 31, 2019 and of the consolidated non-financial statement related to the financial year 2019.**

Dear Shareholders,

the financial statements of Enel S.p.A. for the year ended on December 31, 2019 (which shows a net income amounting to approximately Euro 4,792 million) and the consolidated financial statements of the Enel Group for the year ended on December 31, 2019 (which shows a Group net income amounting to Euro 2,174 million) will be made available to the public within specific files at the registered office of the Company, in the section of the Company's website ([www.enel.com](http://www.enel.com)) reserved to this Meeting as well as at the officially authorized mechanism for the central storage of regulated information denominated "eMarket Storage" ([www.emarketstorage.com](http://www.emarketstorage.com)) within April 22, 2020, which reference is made to.

At the same time and with the same modalities will be also made available to the public the consolidated non-financial statement related to the financial year 2019, drafted pursuant to Legislative Decree no. 254 of December 30, 2016 and to the relevant implementing Regulation adopted by Consob through the Resolution no. 20267 of January 18, 2018 (the "**Consolidated Non-financial Statement**"), approved by the Board of Directors on April 2, 2020. Such statement, containing information relating to environmental, social, employee, respect for human rights, anti-corruption and bribery matters is submitted to the Shareholders' Meeting only for informational purposes, it not being subject to the Shareholders' Meeting approval since it falls within the competence of the Board of Directors. Pursuant to the above-

mentioned legal provisions, the Consolidated Non-financial Statement has been sent to the Board of Statutory Auditors as well as to the External Auditor, which will take it into account for the relevant reports, that will also be made available to the Shareholders along with the above mentioned financial statements documentation.

We thus submit for your approval the following

**Agenda**

The Shareholders' Meeting of Enel S.p.A.:

- having examined the data of the financial statements for the year ended on December 31, 2019, with the related reports of the Board of Directors, of the Board of Statutory Auditors, and of the External Auditor;
- having acknowledged the data of the consolidated financial statements for the year ended on December 31, 2019, with the related reports of the Board of Directors and of the External Auditor;
- having acknowledged the consolidated non-financial statement related to the financial year 2019 and the related report of the External Auditor;

**resolves**

to approve the financial statements for the year ended on December 31, 2019.