



SPAFID CONNECT

Informazione Regolamentata n. 1615-51-2020	Data/Ora Ricezione 06 Aprile 2020 18:04:47	MTA
--	---	-----

Societa' : FINECOBANK
Identificativo : 130375
Informazione
Regolamentata
Nome utilizzatore : FINECOBANKN02 - Spolini
Tipologia : 2.2
Data/Ora Ricezione : 06 Aprile 2020 18:04:47
Data/Ora Inizio : 06 Aprile 2020 18:04:48
Diffusione presunta
Oggetto : PR - FinecoBank dividend distribution

Testo del comunicato

Vedi allegato.

PRESS RELEASE

FinecoBank: COMMUNICATION REGARDING THE DIVIDEND DISTRIBUTION FOR THE FISCAL YEAR 2019

FinecoBank announces that the Board of Directors of FinecoBank met today to discuss the recommendation of the European Central Bank and Bank of Italy dated 27 March 2020 on dividend policy following the spread of the COVID-19 pandemic.

In full compliance with the relevant regulation, the indications of the Supervisory Authorities and the best practices on the matter, the Board of Directors **decided to suspend the proposal regarding the distribution to shareholder of a dividend equal to 0.32 euro per share, totaling 195,052,000 euro**, on the agenda of the Ordinary Shareholders' Meeting convened for 28 April 2020, and **resolved to propose the allocation to reserves of net profit for the financial year 2019** to the same Shareholders' Meeting.

The proposal and the relative Report of the Board of Directors is now available to the public on the company website www.finecobank.com and also on the authorized storage mechanism *eMarket STORAGE* managed by Spafid Connect S.p.A. available on www.emarketstorage.com.

In line with the latest [European Central Bank clarification](#) dated 29 March 2020, FinecoBank will release the FY19 dividend deducted up to now from CET1 capital for prudential purposes. Therefore, CET1 ratio pro-forma will result equal to 24.19%. This decision is neutral for coupon payments of AT1 bonds.

The Board of Directors of FinecoBank will convene an Ordinary Shareholders' Meeting after 1 October 2020 to resubmit the aforementioned distribution proposal, in the same amount already approved by the Board of Directors and communicated to the market on the press release dated 11 February 2020.

Indeed, the **resilient and diversified business model** of FinecoBank allows the Bank to continue to maintain high profitability, in the presence of **strong capital solidity, low exposure to credit risk** and a **positive track record in the management of operational risks**. Therefore, the Bank feels comfortable to be able to distribute the dividend.

The abovementioned on the assumption that the competent institutions will not issue any further measures and/or recommendations prohibiting or in fact inhibiting payment.

Milan, 6th April 2020



B A N K

FinecoBank

FinecoBank is one of the most important FinTech banks in Europe. Listed on the FTSE MIB, Fineco offers a business model that is unique in Europe, combining the best platforms with a large network of financial advisors. It offers a single account with banking, trading and investment services, on transactional and advisory platforms developed with proprietary technologies. Fineco is a leading bank in brokerage in Europe, and one of the most important players in Private Banking in Italy, offering advanced and tailor-made advisory services. Since 2017, FinecoBank has also been in the UK with an offer focused on brokerage, banking and investment services. Fineco Asset Management was founded in Dublin in 2018, with a mission to develop investment solutions in partnership with top international asset managers.

Contacts:

Fineco - Media Relations

Tel.: +39 02 2887 2256

mediarelations@finecobank.com

Fineco - Investor Relations

Tel. +39 02 2887 3736/2358

investors@finecobank.com

Barabino & Partners

Tel. +39 02 72023535

Emma Ascani

e.ascani@barabino.it

+39 335 390 334

Fine Comunicato n.1615-51

Numero di Pagine: 4