

Information pursuant to article 84-bis, paragraph 5, of the regulation adopted by Consob with resolution no. 11971 of 14 May 1999, as amended and supplemented

The present information has been prepared in order to illustrate the decisions taken in 2019 to implement the performance shares plan named "*Piano di Performance Shares 2019-2021*" – approved, pursuant to article 114-bis of Legislative Decree no. 58 of 24 February 1998 (the "**Consolidated Financial Act**"), by the Shareholders' Meeting of Landi Renzo S.p.A. (the "**Company**") on 29 April 2019 – addressed to the Chief Executive Officer of the Company, as well as to other managers identified on the basis of the level of contribution to the business, of autonomy and complexity of the role held (the "**Plan**" or the "**Performance Shares Plan 2019-2021**").

On the same date, the Shareholders' Meeting resolved to grant the Board of Directors with all necessary or appropriate powers to fully and completely implement the Performance Shares Plan 2019-2021, including, *inter alia*, all the powers needed to prepare and adopt the regulation to implement the Plan, to identify the beneficiaries and to determine the number of shares to be assigned to each of them, to proceed with the assignment in favour of the beneficiaries, with the power to delegate to the Chairman of the Board of Directors their powers, tasks and responsibilities in connection with the implementation and application of the Plan.

The regulation containing the implementation rules, as well as the principles and operating rules of the Plan (the "**Plan's Regulations**"), have been approved by the Board of Directors on 29 April 2019. On the same date, the Board of Directors resolved to grant the Chairman of the Board of Directors with the power to implement the Performance Shares Plan 2019-2021 within the terms approved by the same Board of Directors.

1. Plan's addressees

The Plan is addressed to the Chief Executive Officer of the Company as well as to other managers which will be identified, upon proposal of the Chairman of the Board of Directors, by the Board of Directors, having heard the opinion of the Remuneration Committee, according to the level of contribution to the business, autonomy and complexity of the position held (the "**Beneficiaries**").

The Plan's Regulations provide that the Board of Directors may proceed with the identification of further Beneficiaries and the assignment of the rights to receive shares, even in more than one instalment, in any case within 18 months from the date of approval of the Plan's Regulations (*i.e.*, by no later than 29 October 2020).

As of the date hereof only the Chief Executive Officer and General Manager, Mr. Cristiano Musi, has been identified as a beneficiary of the Performance Shares Plan 2019-2021, under which he has been granted, on a gratuitous basis, no. 912,300 rights to receive Landi Renzo ordinary shares under the terms and conditions of the Plan's Regulations.

Provided that the beneficiaries include persons referred to in article 84-bis, second paragraph, of the regulation adopted by Consob with resolution no. 11971 of 14 May 1999, as amended

and supplemented (the "**Issuers' Regulations**"), the Plan is eligible to be qualified as "of particular relevance" (*di particolare rilevanza*) pursuant to article 114-*bis*, third paragraph, of the Consolidated Financial Act and article 84-*bis*, second paragraph, of the Issuers' Regulations.

2. Reasons for the adoption of the Plan

Please refer to the information document drafted in accordance with article 84-*bis* and Schedule 7 of Annex 3A of the Issuers' Regulations, as well as to the remuneration report drafted pursuant to articles 123-*bis* of the Consolidated Financial Act and 84-*quater* of the Issuers' Regulations. Both documents are available on the Company's website at the following address <http://www.landirenzogroup.com/it/>, Investors section.

3. Approval procedure and timing for the assignment of financial instruments

Please refer to the information document drafted in accordance with article 84-*bis* and Schedule 7 of Annex 3A of the Issuers' Regulations, available on the Company's website at the following address <http://www.landirenzogroup.com/it/>, Investors section.

4. Characteristics of the assigned instruments

Please refer to the information document prepared in accordance with article 84-*bis* and Schedule 7 of Annex 3A of the Issuers' Regulations, available on the Company's website at the following address <http://www.landirenzogroup.com/it/>, Investors section.

Table no.1 provided for in paragraph 4.24 of Annex 3A, Schedule 7 of the Issuers' Regulations, is attached hereto.

* * *

Cavriago, 7 April 2020

The Chairman of the Board of Directors

Stefano Landi

Table no. 1 of Schedule 7 of Annex 3A of the Issuers' Regulations

Name and surname	Office held	BOX No. 1						
		Financial instruments other than stock options						
		Section 1						
Financial instruments relating to ongoing plans, approved on the basis of previous shareholders' meeting's resolutions								
Date of the shareholders' resolution	Type of financial instruments	Number of financial instruments	Assignment date	Possible purchase price of the instruments	Market price at the time of assignment (€)	Vesting period		
Cristiano Musi	CEO and General Manager	29/04/2019	Performance shares	912,300	18/11/2019	N/A ¹	825,632	18/11/2019 – 31/12/2021

Name and surname	Office held	BOX No. 1						
		Financial instruments other than stock options						
		Section 2						
Newly assigned instruments based on the decision of the body responsible for implementing the shareholders' meeting resolution								
Date of the shareholders' resolution	Type of financial instruments	Number of financial instruments assigned	Assignment date	Possible purchase price of the instruments	Market price at the time of assignment (€)	Vesting period		
Cristiano Musi	CEO and General Manager	29/04/2019	Performance shares	912,300	18/11/2019	N/A ²	825,632	18/11/2019 – 31/12/2021

¹ Not applicable as the Plan provides for the assignment of the right to receive Landi Renzo ordinary shares on a gratuitous basis.

² Not applicable as the Plan provides for the assignment of the right to receive Landi Renzo ordinary shares on a gratuitous basis.