



SPAFID CONNECT

Informazione Regolamentata n. 1771-55-2020	Data/Ora Ricezione 10 Aprile 2020 20:11:52	MTA - Star
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Societa' : Avio Spa

Identificativo : 130662

Informazione
Regolamentata

Nome utilizzatore : AVION04 - Spaziani

Tipologia : 3.1

Data/Ora Ricezione : 10 Aprile 2020 20:11:52

Data/Ora Inizio : 10 Aprile 2020 20:11:53

Diffusione presunta

Oggetto : Reduction of the shareholding
communication threshold ex art. 120 TUF

Testo del comunicato

Vedi allegato.



REDUCTION OF THE STARTING THRESHOLD FOR THE COMMUNICATION OF RELEVANT SHAREHOLDINGS EX ART. 120 OF TUF AND RELATED UPDATE OF THE 2020 SHAREHOLDER MEETING CALL NOTICE

Rome, 10 April 2020 – CONSOB decision n. 21326 of the 9 of April 2020 has reduced for some SMEs, including Avio S.p.A. ("Avio" or the "Company"), the initial threshold to communicate significant shareholdings according to art. 120, comma 2, of D. Lgs. n. 58/1998 ("**TUF**") from 5% to 3%.

This threshold will be applied until the 11 of July 2020, unless an anticipated withdrawal.

Following the CONSOB decision, whoever is in possession of a shareholding higher than 3% and lower than 5% as of the 11 of April 2020, must communicate it according to the terms and deadlines foreseen by art. 120, comma 2, of D. Lgs. n. 58/1998, within 10 working days from the date above.

Furthermore, the CONSOB decision n. 21327 of the 9 of April, has introduced, until the 11 of July 2020 and unless an anticipated withdrawal of the decision, the additional 5% threshold at which the additional publication obligations related to the "declaration of intents" set forth by art. 120, comma 4-*bis*, of TUF in relation to all of the Italian listed companies with a widespread shareholder base, including Avio.

In light of the upcoming Shareholder Meeting of the 6 of May 2020, it is reminded that the voting rights for shares for which the communication obligations set forth by commas 2 and 4 of art. 120 of TUF cannot be exercised.

This modification notice will be published today on the Company website and on the "eMarket Storage" authorized platform.

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Avio is a leading international group engaged in the construction and development of space launchers and solid and liquid propulsion systems for space travel. The experience and knowhow built up over more than 50 years puts Avio at the cutting edge of the space launcher sector, solid, liquid and cryogenic propulsion and tactical propulsion. Avio operates in Italy, France and France Guyana with 5 facilities, employing approx. 1,000 highlyqualified personnel, of which approx. 30% involved in research and development. Avio is a prime contractor for the Vega programme and a sub-contractor for the Ariane programme, both financed by the European Space Agency ("ESA"), placing Italy among the limited number of countries capable of producing a complete spacecraft.

For further information

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Fine Comunicato n.1771-55

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