



SPAFID CONNECT

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Societa' : TESMEC

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Data/Ora Ricezione : 23 Aprile 2020 18:20:44

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Diffusione presunta

Oggetto : Tesmec-Closing of the transaction of acquisition of 100% of the share capital of 4 Service S.r.l.from the related party MTS

Testo del comunicato

Vedi allegato.



TESMEC S.p.A.: Closing of the transaction of acquisition of 100% of the share capital of 4 Service S.r.l., a company operating in the trencher rental business, from the related party MTS - Officine Meccaniche di Precisione S.p.A.

Grassobbio (Bergamo – Italy), 23 April 2020 – Following the press release on April 14, 2020, **Tesmec S.p.A.** (MTA, STAR: TES) (“**Tesmec**” or the “**Company**”), at the head of a group leader in the market of infrastructures related to the transport and distribution of energy, data and materials, announces that the closing of the transaction for the acquisition of 100% of the share capital of 4 Service S.r.l., a company operating in the trencher rental business, from the related party MTS - Officine Meccaniche di Precisione S.p.A. (“**MTS**”), was completed today against payment of a consideration equal to Euro 9.4 million (the “**Transaction**”). MTS has converted its credit arising from the payment of the consideration into the future capital increase of Tesmec.

The Transaction constitutes a significant related party transaction and was approved by the Board of Directors of Tesmec on April 14, 2020 after it had obtained a favorable opinion, issued on the same date, of the Control and Risks Committee, also with function of the Committee for Transactions with Related Parties whose decisions were endorsed by the independent expert Partners SpA.

The main terms and conditions of the Transaction have already been illustrated in the press release of April 14, 2020 as well as in the information document of the Transaction available to the public on April 21, 2020, to which reference is made.

For further information:

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This press release is also available on www.tesmec.com in the "Investors" section:

<http://investor.tesmec.com/Investors/Notices.aspx>.

Tesmec Group

Tesmec Group is leader in designing, manufacturing and selling of systems, technologies and integrated solutions for the construction, maintenance and efficiency of infrastructures related to the transport and distribution of energy, data and material. In details, the Group is active in the following sectors: 1) transmission and distribution power lines (stringing equipment for the installation of conductors and the underground cable laying, electronic devices and sensors for the management, monitoring and energy automation); 2) underground civil infrastructures (high powered tracked trenchers for linear excavation of oil, gas and water pipelines, telecommunication networks and drainage operations; surface miners for bulk excavation, quarries and site preparation; specialized digging services); 3) railway lines (railway equipment for the installation and maintenance of the catenary and for special applications, e.g. snow removal from track; new generation power unit). The Group, established in 1951 and led by Chairman & CEO Ambrogio Caccia Dominioni, relies on more than 850 employees and has the production plants in Italy - in Grassobbio (Bergamo), Endine Gaiano (Bergamo), Sirone (Lecco), Monopoli (Bari), in the USA, in Alvarado (Texas) and in France, in Durtal, as well as three research and development units respectively in Fidenza (Parma), Padua and Patrica (FS). The Group also has a global commercial presence through foreign subsidiaries and sales offices in USA, South & West Africa, Australia,



New Zealand, Russia, Qatar, China and France. The know-how achieved in the development of specific technologies and solutions, and the presence of engineering teams and highly skilled technicians, allow Tesmec to directly manage the entire production chain: from the design, production and sale of machinery, to all pre-sales and post-sales. All product lines are developed in accordance with the ISEQ (Innovation, Safety, Efficiency and Quality) philosophy, with environmental sustainability and energy conservation in mind.

Fine Comunicato n.1155-20

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