

FORM 120/D

**STATEMENT OF INTENTS
(ARTICLE 122-TER OF REGULATION NO. 11971/99)**

Declarant: Bain Capital Credit Member, LLC			
Listed issuer to which the holding refers: doValue S.p.A.			
Threshold concerned:	10% x	20%	25%
Type of holding:	Shares x	Investment in financial instruments	Aggregate investment
Date of transaction: 17/04/2020			
CONTENTS OF THE STATEMENT (Art. 120, paragraph 4-bis, CLF)			
<p>a) the means of financing the acquisition: the acquisition of the shareholding in doValue that resulted in reaching the 10% threshold was financed through the use of equity capital from Sankaty European Investments S.à r.l., a company indirectly controlled by the Declarant.</p>			
<p>b) whether acting alone or in concert: the Declarant is acting alone and not in concert with third parties.</p>			
<p>c) whether it intends to stop or continue its purchases, and whether it intends to acquire control of the issuer or anyway have an influence on the management of the company and, in such cases, the strategy it intends to adopt and the transactions to be carried out: the Declarant does not intend, acting alone, to acquire the control of doValue. However, depending on the market conditions, investment decisions and other factual circumstances which may arise, including the effects of the crisis caused by the Covid-19 outbreak, the Declarant, alone or in concert with other existing shareholders, reserves the right to further increase its interest in doValue's share capital through purchases of shares on the market or in private transactions.</p>			
<p>d) its intentions as to any agreements and shareholders' agreements to which it is party: the Declarant is not currently party to any shareholders' agreement relating to doValue; however, depending on the circumstances indicated under c) above, the Declarant reserves the right to enter into shareholders' agreement with other existing shareholders, including in the 6-month period following reaching of the 10% threshold.</p>			
<p>e) whether it intends to propose the integration or revocation of the issuer's administrative or control bodies: the Declarant does not currently intend to submit a proposal regarding the removal of doValue's directors or statutory auditors. The Declarant reserved the right to submit a proposal regarding the integration of doValue's board of directors and the appointment of an additional board member indicated by it.</p>			
Observations and additional information: N/A			