



# SPAFID CONNECT

Informazione Regolamentata n. 2083-32-2020	Data/Ora Ricezione 30 Aprile 2020 16:49:48	MIV - Azioni
--	---	--------------

Societa' : NB AURORA SA SICAF-RAIF

Identificativo : 131652

Informazione  
Regolamentata

Nome utilizzatore : NBAURORAN01 - FRANCESCO MOGLIA

Tipologia : REGEM

Data/Ora Ricezione : 30 Aprile 2020 16:49:48

Data/Ora Inizio : 30 Aprile 2020 16:49:49

Diffusione presunta

Oggetto : PR NB Aurora\_Closing Elco

*Testo del comunicato*

Vedi allegato.

**NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY,  
IN AUSTRALIA, CANADA, JAPAN, SOUTH AFRICA OR THE UNITED STATES**

*This announcement is not for publication or distribution, directly or indirectly, in or into the United States of America. This announcement is not an offer of securities for sale into the United States. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. No public offering of securities is being made in the United States.*

*The investment or investment activity related to the Company is available only to persons falling within the category of professional investors under the MIFID (the "Exempted Persons") and will be engaged in only with the Exempted Persons.*

*Investors should not subscribe for any securities referred to in this document except on the basis of information contained in the prospectus.*

*In any EEA Member State, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Regulation. The expression "Prospectus Regulation" means Regulation (EU) 2017/1129 and includes any relevant implementing measure in the relevant Member State.*

**PRESS RELEASE**

**COMPLETED THE SALE OF ELCO, A COMPANY SPECIALISING IN THE  
PRODUCTION OF PRINTED CIRCUIT BOARDS**

*Luxembourg, April, 30 2020*

**NB Aurora S.A. SICAF-RAIF ("NB Aurora")**, listed in Italy on the MIV - Professional Segment with the objective of investing in unlisted Italian small and medium-sized companies, announces today the closing of the sale, already announced on 10 April, of the entire investment held by Fondo Italiano di Investimento ("FII") - of which NB Aurora holds 13.3% - in Elco S.p.A., a company specialising in the production of high-tech printed circuit boards for electronic systems. The entire 29.76% stake of FII has been sold to the majority shareholder Elco Group S.p.A..

The net value is 1 million euros, of which NB Aurora's share is about 0.4 million euros, compared with a book value of 0, at 31 December 2019. As part of the sale and purchase agreement, Elco Group S.p.A. will also pay FII a deferred price in the event of the sale of 100% of Elco S.p.A. over the next 36 months. This deferred price is to be calculated pro-rata on the basis of the sale value of Elco S.p.A.

Elco has been producing printed circuit boards since 1970 and thanks to FII's investment, over the years it has been able to pursue an important growth path, gaining a significant market share in Europe and making acquisitions abroad. Today Elco has plants in Italy, Holland, Belgium and China. In 2018, the company's turnover amounted to 42.0 million euros with an EBITDA of approximately 1.2 million euros.

NB Aurora and FII are both managed by the same management company, Neuberger Berman AIFM S.à.r.l.

### **NB Aurora**

NB Aurora, the first permanent capital vehicle listed in Italy on the MIV professional segment of the Italian Stock Exchange, has been created with the purpose to invest in unlisted SMEs, conveying financial resources to support their growth and international expansion, thus helping to support the real economy. NB Aurora is promoted by Neuberger Berman, private, independent, employee-owned investment manager, with \$356 billion AUM (as of December 31, 2019). The investment target includes those top-class SMEs with a leading position in specialized niches and a strong export attitude with a turnover between €30 and €300 million. NB Aurora team will operate with an active minority approach, to partner with entrepreneurs with a medium-long term horizon.

### **For further information on NB Aurora:**

#### **Image Building**

Cristina Fossati, Luisella Murtas, Laura Filosi

Tel. +39 02 89011 300

Email [nb@imagebuilding.it](mailto:nb@imagebuilding.it)

[IR\\_NBAurora@nb.com](mailto:IR_NBAurora@nb.com)

[www.nbaurora.com](http://www.nbaurora.com)

This document is addressed to professional clients only.

Neuberger Berman AIFM SARL is authorised and regulated as an alternative investment fund manager by the Commission de Surveillance du Secteur Financier (CSSF) and is registered in the Grand Duchy of Luxembourg, at 9, rue du Laboratoire, L-1911 Luxembourg.

NB Aurora S.A. SICAF-RAIF is reserved alternative investment fund (RAIF) in the form of an investment company with fixed capital (société d'investissement à capital fixe capital SICAF) as per the Luxembourg law of 26 July 2016 on reserved alternative investment funds. The information in this document does not constitute investment advice or an investment recommendation and is only a brief summary of certain key aspects of the fund.

An investment in the fund involves risks, with the potential for above average risk, and is only suitable for people who are in a position to take such risks. For more information please read the prospectus and principal fund documents.

In relation to each member state of the EEA (each a "Member State"), this document may only be distributed and shares may only be offered or placed in a Member State to the extent that: (1) the fund is permitted to be marketed to professional investors in the relevant Member State in accordance with AIFMD (as implemented into the local law/regulation of the relevant Member State); or (2) this document may otherwise be lawfully distributed and the shares may otherwise be lawfully offered or placed in that Member State (including at the initiative of the investor). In relation to each Member State of the EEA which, at the date of this document, has not implemented AIFMD, this document may only be distributed and shares may only be offered or placed to the extent that this document may be lawfully distributed and the shares may lawfully be offered or placed in that Member State (including at the initiative of the investor).

Germany: Shares of the fund may in particular not be distributed or marketed in any way to German retail or semi-professional investors if the fund is not admitted for distribution to these investor categories by the Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht).

United Kingdom: This document is directed only at persons who are professional clients or eligible counterparties for the purposes of the FCA's Conduct of Business Sourcebook. The opportunity to invest in the Fund is only available to such persons in the United Kingdom and this document must not be relied or acted upon by any other persons in the United Kingdom.

Switzerland: The distribution of this fund in Switzerland will be exclusively made to, and directed at, qualified investors ("Qualified Investors"), as defined in the Swiss Collective Investment Schemes Act of 23 June 2006, as amended ("CISA") and its implementing ordinance, the Collective Investment Schemes Ordinance of 22 November 2006, as amended ("CISO"). Accordingly, the fund has not been

and will not be registered with the Swiss Financial Market Supervisory Authority (“FINMA”). This document and/or any other offering materials relating to the fund may be made available in Switzerland solely to Qualified Investors. The fund is domiciled in Luxembourg. The Swiss representative is FIRST INDEPENDENT FUND SERVICES LTD, Klausstrasse 33, CH - 8008 Zurich and the Swiss paying agent is Neue Helvetische Bank AG, Seefeldstrasse 215, CH-8008 Zurich. The principal fund documents may be obtained free of charge at the registered office of the Swiss representative. In respect to the shares in the fund distributed to Qualified Investors in Switzerland, the place of performance and the place of jurisdiction is at the Swiss representative’s registered office.

This document is presented solely for information purposes and nothing herein constitutes investment, legal, accounting or tax advice, or a recommendation to buy, sell or hold a security.

We do not represent that this information, including any third party information, is accurate or complete and it should not be relied upon as such.

No recommendation or advice is being given as to whether any investment or strategy is suitable for a particular investor. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of any investment, and should consult its own legal counsel and financial, actuarial, accounting, regulatory and tax advisers to evaluate any such investment.

It should not be assumed that any investments in securities, companies, sectors or markets identified and described were or will be profitable. Any views or opinions expressed may not reflect those of the firm as a whole.

All information is current as of the date of this material and is subject to change without notice.

The fund described in this document may only be offered for sale or sold in jurisdictions in which or to persons to which such an offer or sale is permitted. The fund can only be promoted if such promotion is made in compliance with the applicable jurisdictional rules and regulations. This document and the information contained therein may not be distributed in the US. Past performance is not a reliable indicator of current or future results. The value of investments may go down as well as up and investors may not get back any of the amount invested. The performance data does not take account of the commissions and costs incurred on the issue and redemption of units.

The value of investments designated in another currency may rise and fall due to exchange rate fluctuations in respect of the relevant currencies. Adverse movements in currency exchange rates can result in a decrease in return and a loss of capital.

No part of this document may be reproduced in any manner without prior written permission of Neuberger Berman Europe Limited.

The “Neuberger Berman” name and logo are registered service marks of Neuberger Berman Group LLC.

© 2018 Neuberger Berman Group LLC. All rights reserved.

Fine Comunicato n.2083-32

Numero di Pagine: 5