



# SPAFID CONNECT

Informazione Regolamentata n. 0262-29-2020	Data/Ora Ricezione 30 Aprile 2020 18:28:54	MTA
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Societa' : TREVI GROUP

Identificativo : 131675

Informazione  
Regolamentata

Nome utilizzatore : TREVIN04 - Sala

Tipologia : REGEM

Data/Ora Ricezione : 30 Aprile 2020 18:28:54

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Oggetto : INFORMATION REQUIRED BY CONSOB  
PURSUANT TO ART. 114 OF THE  
LEGISLATIVE DECREE No. 58/98

*Testo del comunicato*

Vedi allegato.



**INFORMATION REQUIRED BY CONSOB PURSUANT TO ART. 114 OF THE LEGISLATIVE DECREE No. 58/98**

*Cesena, April 30, 2020* – Trevi - Finanziaria Industriale S.p.A. (the "**Company**"), as requested by Consob on December 10, 2018 pursuant to art. 114 of the Legislative Decree No. 58/98, communicates, at the end of every month, the following updated information at the end of the previous month:

- a) the Company and the Group's net financial position, with separate disclosure of the short-term position and the medium/long-term position;
- b) the Company and the Group's overdue payables, analysed by nature (financial, trade, tax, social security and employees) and any related creditors' reaction initiatives (payment reminders, injunctions, suspensions of supplies, etc.);
- c) the Company and the Group's main variations in the transactions with related parties compared to the approved last annual or semi-annual financial report pursuant to Art.154-ter of TUF;

The following is the above additional information requested.

**a) The Company and the Group Net Financial Debt at March 31, 2020.**

The Net Financial Position of the Company at March 31, 2020 amounts to Euro 421.1 million and is shown below:

<b>NET FINANCIAL DEBT</b>	<b>31/03/2020</b>	<b>30/06/2019</b>	<b>Variation</b>
Current bank loans and borrowings	(489.481)	(441.359)	(48.122)
Current loans and borrowings from other financial backers	(94.260)	(44.918)	(49.342)
Current financial derivatives	(92)	(237)	145
Short-term cash and cash equivalents	80.873	922	79.951
<b>Total current financial debt</b>	<b>(502.960)</b>	<b>(485.592)</b>	<b>(17.368)</b>
Non-current bank loans and borrowings	0	0	0
Non-current loans and borrowings from other financial backers	(179)	(339)	160
Non-current financial receivables from subsidiaries	82.076	86.949	(4.873)
Non-current financial derivatives	0	0	0
<b>Total non-current financial debt</b>	<b>81.897</b>	<b>86.610</b>	<b>(4.713)</b>
<b>Net financial debt</b>	<b>(421.063)</b>	<b>(398.982)</b>	<b>(22.081)</b>

The Net Financial Debt of the financial statements of Trevi Finanziaria Industriale SpA at June 30, 2019 and March 31, 2020 includes the partial write-down of intercompany financial receivables; this effect in the consolidated Net Financial Debt does not generate any impact.

The **Group** Net Financial Debt at March 31, 2020 amounts to Euro 660,3 million and is reported below:

<b>CONSOLIDATED NET FINANCIAL DEBT</b>	<b>31/03/2020</b>	<b>30/06/2019</b>	<b>Variation</b>
Current bank loans and borrowings	(644.464)	(665.271)	20.807
Current loans and borrowings from other financial backers	(124.346)	(105.144)	(19.202)
Current financial derivatives	(92)	(246)	154
Short-term cash and cash equivalents	129.410	77.747	51.663
<b>Total current financial debt</b>	<b>(639.492)</b>	<b>(692.914)</b>	<b>53.422</b>
Non-current bank loans and borrowings	0	(451)	451
Non-current loans and borrowings from other financial backers	(20.778)	(42.869)	22.092
Non-current financial derivatives	0	0	0
<b>Total non-current financial debt</b>	<b>(20.778)</b>	<b>(43.321)</b>	<b>22.543</b>
<b>Group Net Financial Debt</b>	<b>(660.270)</b>	<b>(736.235)</b>	<b>75.965</b>

b) The following are the Company and the Group's overdue payables analysed by nature (financial, trade, tax, social security and employees) and any related creditors' reaction initiatives (payment reminders, injunctions, suspensions of supplies, etc.).

	<b>Trevi Finanziaria Industriale S.p.A.</b>	<b>Trevi Group</b>
<i>in thousands of Euro</i>	<b>31/03/2020</b>	<b>31/03/2020</b>
Financial liabilities*	450.705	541.137 (**)
Trade payables	16.377	78.948 (**)
Tax liabilities		351
Social security liabilities		147
Payables to employees		-
<b>Total overdue liabilities</b>	<b>467.082</b>	<b>620.583 (**)</b>

\* Related to short and medium to long term debt expired and not repaid in the light of the *de facto* standstill situation.

\*\* Also including the Company debt, the figure refers to the foundations sector

At March 31, 2020 the creditors' reaction initiatives can be summarized as follows:

- in relation to Trevi Finanziaria Industriale S.p.A., there are no situations of shortage of supplies; An injunction has been received from suppliers for approximately Euro 200.000.
- in relation to the Trevi Group, there are no situations of shortage of supplies. Some reminders and injunctions have been received from suppliers in relation to commercial relationships. The aggregate value of these positions is approximately Euro 3,2 million, of which approximately Euro 1,6 million have been settled and approximately Euro 1,6 million for which the defintion is ongoing.

c) **The following are the main variations occurred in the relations with the Company and the Group related parties with respect to the last half-year financial report:**

**Trevi-Finanziaria Industriale S.p.A. (\*):**

*(In thousands of Euro)*

<b>Non-current financial receivables from subsidiaries</b>	<b>31/03/2020</b>	<b>30/06/2019</b>	<b>Variation</b>
Trevi S.p.A.	23.605	23.605	0
Soilmec S.p.A.	57.178	57.156	22
Drillmec S.p.A.	0	0	0
Petreven S.p.A.	0	0	0
Other	6.655	6.615	40
<b>TOTAL</b>	<b>87.438</b>	<b>87.376</b>	<b>62</b>

<b>Non-current financial payables from subsidiaries</b>	<b>31/03/2020</b>	<b>30/06/2019</b>	<b>Variation</b>
Trevi S.p.A.	981	427	554
Altri	4.381		4.381
<b>TOTALE</b>	<b>5.362</b>	<b>427</b>	<b>4.935</b>

<b>Current trade receivables from subsidiaries</b>	<b>31/03/2020</b>	<b>30/06/2019</b>	<b>Variation</b>
Trevi S.p.A.	19.040	14.224	4.816
Soilmec S.p.A.	10.494	6.897	3.597
Drillmec S.p.A.	1.179	18.386	(17.206)
Petreven S.p.A.	0	3.882	(3.882)
Other	15.490	22.993	(7.503)
<b>TOTAL</b>	<b>46.203</b>	<b>66.382</b>	<b>(20.179)</b>

<b>Current trade payables to subsidiaries</b>	<b>31/03/2020</b>	<b>30/06/2019</b>	<b>Variation</b>
Trevi S.p.A.	11.045	12.484	(1.439)
Soilmec S.p.A.	3.467	2.146	1.321
Drillmec S.p.A.	0	14.631	(14.631)
Petreven S.p.A.	0	141	(141)
Other	4.786	4.385	401
<b>TOTAL</b>	<b>19.298</b>	<b>33.787</b>	<b>(14.489)</b>

<b>Revenues from sales and services</b>	<b>31/03/2020</b>	<b>30/06/2019</b>	<b>Variation</b>
Trevi S.p.A.	1.718	4.047	(2.329)
Soilmec S.p.A.	818	1.903	(1.085)
Drillmec S.p.A.	16	1.634	(1.618)
Petreven S.p.A.	0	360	(360)
Other	1.252	5.611	(4.360)
<b>TOTAL</b>	<b>3.804</b>	<b>13.556</b>	<b>(9.752)</b>

<b>Consumption of raw materials and external services</b>	<b>31/03/2020</b>	<b>30/06/2019</b>	<b>Variation</b>
Trevi S.p.A.	54	13	41
Soilmec S.p.A.	106	0	106
Drillmec S.p.A.	0	0	0
Petreven S.p.A.	0	0	0
Other	0	0	(0)
<b>TOTAL</b>	<b>161</b>	<b>13</b>	<b>147</b>

<b>Financial income</b>	<b>31/03/2020</b>	<b>30/06/2019</b>	<b>Variation</b>
Trevi S.p.A.	239	471	(232)
Soilmec S.p.A.	632	1.259	(627)
Drillmec S.p.A.	0	2.128	(2.128)
Petreven S.p.A.	0	1.002	(1.002)
Other	67	129	(62)
<b>TOTAL</b>	<b>938</b>	<b>4.988</b>	<b>(4.050)</b>

<b>Financial expense</b>	<b>31/03/2020</b>	<b>30/06/2019</b>	<b>Variation</b>
Trevi S.p.A.	10	0	10
<b>TOTAL</b>	<b>10</b>	<b>0</b>	<b>10</b>

(\*) Following the transfer of the Oil & Gas Division to the Meil Group, the companies Drillmec Spa and Petreven Spa no longer fall within the scope of consolidation of the Trevi Group; they are represented here only for comparative purposes with the comparison period.

## Trevi Group

(In thousands of Euro)

<b>Non-current financial receivables</b>	<b>31/03/2020</b>	<b>30/06/2019</b>	<b>Variation</b>
Porto Messina S.c.a.r.l.	721	720	1
Filippella s.c.a.r.l.	267	225	42
Pescara Park S.r.l.	637	515	122
Other	150	310	(160)
<b>TOTAL</b>	<b>1.775</b>	<b>1.769</b>	<b>5</b>

<b>Trade receivables and other current assets</b>	<b>31/03/2020</b>	<b>30/06/2019</b>	<b>Variation</b>
Parcheggi S.p.A.	52	75	(23)
Roma Park S.r.l.	634	634	0
Sofitre S.r.l.	1.371	1.363	7
Other	21	29	(8)
<b>Sub-total</b>	<b>2.078</b>	<b>2.101</b>	<b>(23)</b>
Porto di Messina S.c.a.r.l.	794	793	0
Consorzio Trevi Adanti	7	7	0
Nuova Darsena S.c.a.r.l.	822	1.170	(347)
Trevi S.G.F. Inc. per Napoli	1.860	1.857	3
Trevi Nicholson JV	5.674		5.674
Sep Sefi Trevi	5.135	5.536	(400)
Gemac Srl	1		1
Other	467	780	(313)
<b>Sub-total</b>	<b>14.760</b>	<b>10.142</b>	<b>4.618</b>
<b>TOTAL</b>	<b>16.837</b>	<b>12.243</b>	<b>4.594</b>

<b>Trade payables and other current liabilities</b>	<b>31/03/2020</b>	<b>30/06/2019</b>	<b>Variation</b>
Parcheggi S.p.A.	1	0	1
IFC Ltd	139	130	8
Sofitre S.r.l.	0	(5)	5
<b>Sub-total</b>	<b>139</b>	<b>126</b>	<b>14</b>
Trevi Adanti	9	8	1
Nuova Darsena S.c.a.r.l.	0	0	0
Porto di Messina S.c.a.r.l.	403	386	17
Trevi S.G.F. Inc. per Napoli	43	32	11
Sep Sefi Trevi	463	1.664	(1.201)
Other	711	684	26
<b>Sub-total</b>	<b>1.628</b>	<b>2.774</b>	<b>(1.145)</b>
<b>TOTAL</b>	<b>1.768</b>	<b>2.899</b>	<b>(1.132)</b>

<b>Revenues from sales and services</b>	<b>31/03/2020</b>	<b>30/06/2019</b>	<b>Variation</b>
Roma Park S.r.l.	0	0	0
Parcheggi S.p.A.	46	106	(60)
Sofitre S.r.l.		0	0
<b>Sub-total</b>	<b>46</b>	<b>106</b>	<b>(60)</b>
Hercules Foundation AB	0	438	(438)
Nuova Darsena S.c.a.r.l.	0	625	(625)
Sep Sefi-Trevi	327	3.957	(3.630)
Trevi Nicholson JV	1.186	0	1.186
Other	829	1	828
<b>Sub-totale</b>	<b>2.343</b>	<b>5.021</b>	<b>(2.679)</b>
<b>TOTAL</b>	<b>2.388</b>	<b>5.127</b>	<b>(2.738)</b>

<b>Consumption of raw materials and external services</b>	<b>31/03/2020</b>	<b>30/06/2019</b>	<b>Variation</b>
Roma Park S.r.l.	0	0	0
Sofitre S.r.l.	0	21	(21)
Parcheggi S.p.A.	0	0	0
<b>Sub-total</b>	<b>0</b>	<b>21</b>	<b>(21)</b>
Nuova Darsena S.c.a.r.l.	0	53	(53)
Sep Sefi-Trevi	0	2.706	(2.706)
Gemac Srl	0	0	0
Other	0	0	0
<b>Sub-total</b>	<b>0</b>	<b>2.759</b>	<b>(2.759)</b>
<b>TOTAL</b>	<b>0</b>	<b>2.780</b>	<b>(2.780)</b>

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The C.F.O., Massimo Sala, in his position as the Director responsible for drawing up the Company's accounting statements, hereby declares, pursuant to Article 154-bis, paragraph 2 of the Consolidated Law on Finance, that the information contained in this press release accurately represents the figures contained in the Company's accounting records.

This press release contains forward-looking statements. These statements are based on the current estimates and projections of the Group, relating to future events and, by their nature, are subject to an intrinsic component of risk and uncertainty. Actual results may differ materially from those contained in such statements due to a variety of factors, including continued volatility and further deterioration of capital and financial markets, changes in macroeconomic conditions and economic growth and

other changes in business conditions, in addition to other factors, the majority of which is beyond the control of the Group.

**About Trevi:**

*Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and has around 85 companies and, with dealers and distributors, is present in over 70 countries. Its success is due to the vertical integration of the main divisions making up the Group: Trevi, the division that supplies special services in the field of soil engineering and Soilmec, the division that produces and develops plant and machinery for soil engineering.*

*The parent company (Trevi-Finanziaria Industriale S.p.A.) has been listed on the Milan stock exchange since July 1999.*

**For further information:**

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Fine Comunicato n.0262-29

Numero di Pagine: 8