

FORM 120/D

STATEMENT OF INTENTIONS (ARTICLE 122-TER OF REGULATION NO. 11971/99)

Declarant: Briarwood Capital Partners GP LLC				
Listed issuer to which the holding refers: Italmobiliare S.p.A.				
Threshold concerned:	5%	10%	20%	25%
Type of holding	Shares	Investment in financial instruments	Aggregate investment	
Date of the transactions: 14/05/2020				
CONTENTS OF THE STATEMENT (art. 120, paragraph 4-bis, CLF)				
Observations and additional information.				
<p>The declaration is made pursuant Consob Resolution No. 21327, dated 9 April 2020.</p> <p>The declaration is made by Briarwood Capital Partners GP LLC (the “Declarant”) pursuant to Article 119-bis, paragraph 1, of the Consob Regulation no. 11971 of May 14th, 1999 (as subsequently amended), also as ultimate controlling person of Dark Roast Capital LP (“DRC”) and Briarwood Capital Partners LP (“BCP”) in connection with the stake held by DRC and BCP in Italmobiliare S.p.A. (the “Issuer”).</p>				
a) the means of financing the acquisition:				
the acquisition of the participation to the share capital of the Issuer has been financed using Declarant own and external resources.				
b) whether acting alone or in concert:				
the Declarant on behalf of the investing companies (DRC and BCP) is acting alone and not in concert with other persons.				
c) whether it intends to stop or continue its purchases and whether it intends to acquire control of the issuer or otherwise have an influence on the management of the company and, in such cases, the strategy it intends to adopt and the transactions to be carried out:				
<p>depending on overall market conditions and other investment opportunities available, the Declarant may increase its stake in the Issuer through purchases of the Issuer’ shares or other financial instruments on the market or in private transactions.</p> <p>The Declarant does not currently intend to acquire control of the Issuer nor has an influence on the management of the Issuer.</p>				
d) the intentions as to any agreements and shareholders' agreements to which it is a party:				
the Declarant is not a party to any shareholders’ agreement.				
e) whether it intends to propose the integration or removal of the issuer’s				

administrative or control bodies:

up to the dates of the Issuer's shareholders meetings that will be called to appoint a new board of directors and a new board of statutory auditors, the Declarant does not intend to propose the integration of the current composition of the Issuer's board of directors and board of statutory auditors. The Declarant does not intend to propose the removal of the current directors or statutory auditors.



Aalap Mahadevia
Managing Member