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Oggetto : Tesmec - Update on the epidemiological

emergency from Covid-19

Testo del comunicato

Vedi allegato.



TESMEC S.P.A.: UPDATE ON THE EPIDEMIOLOGICAL EMERGENCY FROM COVID-19

Grassobbio (Bergamo – Italy), 28 May 2020 – **Tesmec S.p.A.** (MTA, STAR: TES) ("**Tesmec**" or the "**Company**"), at the head of a group leader in the market of infrastructures related to the transport and distribution of energy, data and materials, with reference to the measures for the containment and management of the epidemiological emergency from COVID-19 and the related government provisions, announces that starting form 4 May the Group's operating activities have resumed regularly at all its production sites in Italy and abroad.

In particular, as communicated to the market on 21 May, the Group regularly resumed operations at the Grassobbio, Endine, Sirone, Fidenza and Padua plants, after a temporary interruption from 23 March to 4 May, and at the Patrica site, after a temporary interruption form March 23 to April 12. The Monopoli plant, the Group's main production plant in the railway sector, also regularly resumed full operation, after a temporary suspension from 23 March to 12 April. As for the Group's foreign sites, operations in Durtal (France) were interrupted from March 17 to April 20, in compliance with the French government's provisions, while it was also able to continue without interruption at the Alvarado plant (USA). In Australia and New Zealand, where the Group does not have production plants but where it operates in various construction sites, activities stopped from March 19 to May 15 and from March 25 to April 27 respectively.

The administrative and commercial activities of the Company continued, however, to be fully operational and functional for the entire period through the use of smart-working and in compliance with all the most stringent protocols aimed at preserving the health, security and safety of employees, collaborators, suppliers and customers, which represent an absolute priority for the Company.

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This press release is also available on www.tesmec.com in the "Investors" section: http://investor.tesmec.com/Investors/Notices.aspx.

Tesmec Group

Tesmec Group is leader in designing, manufacturing and selling of systems, technologies and integrated solutions for the construction, maintenance and efficiency of infrastructures related to the transport and distribution of energy, data and material. In details, the Group is active in the following sectors: 1) transmission and distribution power lines (stringing equipment for the installation of conductors and the underground cable laying, electronic devices and sensors for the management, monitoring and energy automation); 2) underground civil infrastructures (high powered tracked trenchers for linear excavation of oil, gas and water pipelines, telecommunication networks and drainage operations; surface miners for bulk excavation, quarries and site preparation; specialized digging services); 3) railway lines (railway equipment for the installation and maintenance of the catenary and for special applications, e.g. snow removal from track; new generation power unit). The Group, established in 1951 and led by Chairman & CEO Ambrogio



Caccia Dominioni, relies on more than 850 employees and has the production plants in Italy - in Grassobbio (Bergamo), Endine Gaiano (Bergamo), Sirone (Lecco), Monopoli (Bari), in the USA, in Alvarado (Texas) and in France, in Durtal, as well as three research and development units respectively in Fidenza (Parma), Padua and Patrica (FS). The Group also has a global commercial presence through foreign subsidiaries and sales offices in USA, South & West Africa, Australia, New Zealand, Russia, Qatar, China and France. The know-how achieved in the development of specific technologies and solutions, and the presence of engineering teams and highly skilled technicians, allow Tesmec to directly manage the entire production chain: from the design, production and sale of machinery, to all pre-sales and post-sales. All product lines are developed in accordance with the ISEQ (Innovation, Safety, Efficiency and Quality) philosophy, with environmental sustainability and energy conservation in mind.

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