



SPAFID CONNECT

Informazione Regolamentata n. 0479-120-2020	Data/Ora Ricezione 04 Giugno 2020 17:41:02	MTA
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Societa' : CATTOLICA ASSICURAZIONI

Identificativo : 133486

Informazione
Regolamentata

Nome utilizzatore : CATTOLICAN03 - Pantarrotas

Tipologia : REGEM

Data/Ora Ricezione : 04 Giugno 2020 17:41:02

Data/Ora Inizio : 04 Giugno 2020 17:41:03

Diffusione presunta

Oggetto : Closing of the transaction for the purchase of the minority stake in Cattolica Life and the sale of 100% of the company to Monument Re

Testo del comunicato

Vedi allegato.

PRESS RELEASE

CLOSING OF THE TRANSACTION FOR THE PURCHASE OF THE MINORITY STAKE IN CATTOLICA LIFE AND THE SALE OF 100% OF THE COMPANY TO MONUMENT RE

Verona, 5 June 2020. Cattolica Assicurazioni informs that, after receiving the necessary authorisation from the competent authorities, the closing of the transaction for the purchase of a 40% stake in Cattolica Life¹ from Banca Popolare di Vicenza in receivership and for the contextual sale of 100% of the same company to Monument Re Group was signed today.

The sale of Cattolica Life fits into the broader context of rationalisation and simplification of the Cattolica Group and it doesn't materially affect the Solvency II ratio.

NatWest Markets acted as financial advisor to Cattolica in regards to the transaction.

Gianni, Origoni, Grippo & Partners law firm acted as legal advisor to Cattolica in regards to the transaction.

SOCIETÀ CATTOLICA DI ASSICURAZIONE

Cattolica Assicurazioni is one of the main players on the Italian insurance market and the only cooperative company in its industry to be listed on the Milan Stock Exchange, where it has been present since November 2000. With nearly 3.5 million customers who rely on the insurance solutions and products it distributes, the Group has total premiums of nearly €7 billion (2019). At the Group level, Cattolica has 1,395 agencies spread throughout Italy, covering both large cities and smaller towns, and a network of 1,887 agents. For further information: www.cattolica.it/profilo-societario

¹ Cattolica Life is a company of the Cattolica Assicurazioni Group with headquarters in Dublin, Ireland, currently in run-off after the start, in 2017, of the insolvency proceedings in respect of Banca Popolare di Vicenza. The company, with actual masses of about €200m, was established as a joint venture in the context of the business partnership with Banca Popolare di Vicenza.

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