



SPAFID CONNECT

Informazione Regolamentata n. 1938-31-2020	Data/Ora Ricezione 18 Giugno 2020 18:26:33	MTA - Star
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Societa' : Aquafil S.P.A.

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Informazione
Regolamentata

Nome utilizzatore : AQUAFILNSS02 - Tonelli

Tipologia : 3.1; 1.1

Data/Ora Ricezione : 18 Giugno 2020 18:26:33

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Diffusione presunta

Oggetto : The Ordinary Shareholders' Meeting of Aquafil S.p.A. approved the Financial Statements of 2019, the Remuneration report and appointed the BoD

Testo del comunicato

Vedi allegato.

THE ORDINARY SHAREHOLDERS' MEETING OF AQUAFIL S.p.A. APPROVED THE FINANCIAL STATEMENTS OF 2019, THE REMUNERATION REPORT AND APPOINTED THE BOARD OF DIRECTORS

DURING IT'S MEETING, THE NEW BOARD OF DIRECTORS DEFINED THE POWERS AND REMUNERATION OF THE DIRECTORS

Arco (TN), June 18, 2020 – Aquafil S.p.A. (*Aquafil* or the *Company*) [ECNL IM] announces that the Ordinary Shareholders' Meeting, held today and chaired by Giulio Bonazzi, approved the Company's Financial Statements for the year ended December 31, 2019, and acknowledged the presentation of the Consolidated Financial Statements for the year ended December 31, 2019.

In detail, as already announced to the market, consolidated revenues totalled €549.0 million; consolidated EBITDA was €69.4 million and net profit amounted to €9.0 million.

The General Shareholders' Meeting resolved to allocate the profit for the year entirely to reserves.

The General Shareholders' Meeting also approved the Report on Remuneration and Compensation Paid, pursuant to Article 123-*ter* of Legislative Decree No. 58 of 24 February 1998. In detail, the Shareholders expressed a favourable opinion on:

- a) the Remuneration Policy ("Section 1" of the Report), pursuant to Article 123-*ter*, paragraphs 3-*bis* and 3-, of Legislative Decree No. 58/1998;

and

- b) the resolutions on the "Section 2" of the Report, pursuant to Article 123-*ter*, paragraph 6, of Legislative Decree No. 58/1998.

The Shareholders' Meeting also resolved to appoint the new Board of Directors, comprised of nine members, which will remain in office for the years 2020-2022 (thus until the approval of the Financial Statements for the year ending December 31, 2022), with a yearly remuneration of €430,000.00 (per solar year, thus with application of the pro-rated amounts for fractions of the year) for the entire Board.

The following were elected as members of the Board of Directors: Giulio Bonazzi, Adriano Vivaldi, Fabrizio Calenti, Franco Rossi, Silvana Bonazzi, Simona Heidempergher, Margherita Zambon and Francesco Profumo, from the majority list submitted by Aquafin Holding S.p.A., which holds 58.50% of the ordinary share capital and 68.52% of voting rights.

Maria Dalla Riva was elected from the minority list, submitted by Amundi SGR S.p.A., Arca Fondi SGR S.p.A. and Mediolanum Gestione Fondi SGR S.p.A., which together hold 4.34699% of the ordinary share capital with voting rights.

In the meeting held after the Shareholders' Meeting, the Board of Directors appointed Giulio Bonazzi as Chairman of the Board of Directors and confirmed his position as Chief Executive Officer.

The Board of Directors attested that the composition of the Board complies with legal and statutory requirements, and that the Directors possess the requisites necessary to hold this position, including in terms of personal integrity and independence, as per applicable primary and secondary regulations (including pursuant to the Corporate Governance Code); it therefore declared the Board of Directors to be validly constituted.

In this regard, the Directors Silvana Bonazzi, Simona Heidempergher, Margherita Zambon, Francesco Profumo and Ilaria Dalla Riva are non-executive directors. Moreover, Simona Heidempergher, Margherita Zambon, Francesco Profumo and Ilaria Dalla Riva are also in possession of the independence requirements established by current legislation and by the Corporate Governance Code.

The Board of Directors also passed resolutions on corporate governance, appointing:

- Director Adriano Vivaldi as Chief Financial Officer (CFO);
- Director Fabrizio Calenti as President of NTF & Econyl® Technology;
- Independent Director Simona Heidempergher as Lead Independent Director.

Moreover, the Board of Directors appointed:

- Directors Francesco Profumo (Chairman), Margherita Zambo and Ilaria Maria Dalla Riva as members of the Nomination and Remuneration Committee;
- Directors Simona Heidempergher (Chairwoman), Francesco Profumo and Ilaria Maria Dalla Riva as members of the Control and Risks Committee.

Both committees of the Board are entirely composed of directors who meet the independence requirements established by current legislation and the Corporate Governance Code.

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Aquafil is a pioneer in the circular economy also thanks to the ECONYL® regeneration system, an innovative and sustainable process able to create new products from waste and give life to an endless cycle. The nylon waste is collected in locations all over the world and includes industrial waste but also products – such as fishing nets and rugs – that have reached the end of their useful life. Such waste is processed to obtain a raw material – caprolactam – with the same chemical and performance characteristics as those from fossil sources. The polymers produced from ECONYL® caprolactam are distributed to the Group's production plants, where they are transformed into yarn for rugs carpet flooring and for clothing.

Founded in 1965, Aquafil is one of the main producers of nylon in Italy and worldwide. The Group is present in seven countries and in three different continents, with over 2,800 employees at 16 production sites located in Italy, Scotland, Slovenia, Croatia, United States, Thailand and China.

For further information

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