





## **doValue introduces doLook: a new online NPL trading platform in partnership with fintech player Debitos**

***New auction-based digital marketplace for secondary NPL transactions, facilitating loan and real estate trading***

**Rome-Frankfurt, 18 June, 2020** – doValue, the leading Southern European player in credit management and real estate services for banks and investors, announces the establishment of the online NPL trading platform doLook, by way of an exclusive partnership in Italy with Debitos, a financial technology company and the leading European secondary marketplace for single loans and credit portfolios, active since 2013 and active in more than 16 countries.

The new platform (at the internet address [www.debitos.com/dolook/](http://www.debitos.com/dolook/)), which is especially designed for doValue, will facilitate the sale of Italian NPLs and real estate assets, serviced both by doValue and third parties, leveraging on the proven technological infrastructure developed by Debitos.

doValue clients, loan investors and asset owners will benefit from high asset visibility and the ability to perform remote due- diligence as well as loan analysis, virtual data room management, asset negotiation and closing. DoLook simplifies and standardizes the transaction process to ensure that more efficiency and liquidity are available to the secondary market.

The new portal will allow Debitos to expand its footprint in Italy partnering in exclusivity with the market leader in the sector. With this partnership, doValue streamlines its secondary market operations in a pivotal time for the industry, with rising interest for secondary NPL transactions and a structural need to operate from remote in a digital environment. The cooperation between the two companies started in May and there are already more than 1,500 loan transactions available for sale with the option to ramp it up by several billions € Gross Book Value of loans until the end of 2020.

### **About doValue S.p.A.**

doValue, formerly doBank S.p.A., is the leading operator in Southern Europe in credit management and real estate services for banks and investors. Present in Italy, Spain, Portugal, Greece and Cyprus,



doValue has some 20 years of industry experience and manages assets of more than €130 billion (gross book value) with over 2,350 employees and an integrated range of services: special servicing of NPLs, UTPs, early arrears and performing positions, real estate servicing, master servicing, data processing and provision and other ancillary services. doValue is listed on the Electronic Stock Market (Mercato Telematico Azionario) operated by Borsa Italiana S.p.A. and, including the acquisition of Altamira Asset Management, recorded gross revenues in 2019 of about €364 million with an EBITDA margin of 39%.

### **About Debitos**

Debitos is an online marketplace which enables companies, banks and funds to sell their credit exposures on the market through its open and transparent auction-based online transaction platform. The platform leverages on the digitalization of the entire sale process and can reduce the expected disposal timing to 3-8 weeks compared to 3-6 months of the traditional process. Debitos was founded in Frankfurt in 2010 and has since concluded more than 300 online transactions in 16 countries. By now more than 800 investors from all over the world have registered with Debitos.

<https://www.debitos.com/>

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